

Registered Number 03984100

THE TULIP STUDIO LTD.

Abbreviated Accounts

31 May 2008

THE TULIP STUDIO LTD.

Registered Number 03984100

Balance Sheet as at 31 May 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		<u>112</u>		<u>168</u>
Total fixed assets			112		168
Current assets					
Stocks		274		274	
Cash at bank and in hand		693		734	
Total current assets		<u>967</u>		<u>1,008</u>	
Creditors: amounts falling due within one year	3	(569)		(470)	
Net current assets			398		538
Total assets less current liabilities			<u>510</u>		<u>706</u>
Total net Assets (liabilities)			510		706
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>509</u>		<u>705</u>
Shareholders funds			<u>510</u>		<u>706</u>

- a. For the year ending 31 May 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 16 February 2009

And signed on their behalf by:
G Willsdon, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). Stock is valued at the lower of cost and net realisable value.

Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 May 2007	224
additions	
disposals	
revaluations	
transfers	
At 31 May 2008	<u>224</u>
Depreciation	
At 31 May 2007	56
Charge for year	56
on disposals	
At 31 May 2008	<u>112</u>
Net Book Value	
At 31 May 2007	168
At 31 May 2008	<u>112</u>

3 Creditors: amounts falling due within one year

	2008	2007
	£	£
Other creditors	<u>569</u>	<u>470</u>
	569	470

4 Related party disclosures

The company was under the control of Ms K J Thomson throughout the current year. Ms Thomson was a director and sole shareholder of the company throughout the period.