

Registered Number 03984094

THE CLASSICS ACADEMY LTD

Abbreviated Accounts

31 July 2008

## Balance Sheet as at 31 July 2008

|   | Notes | 2008<br>£     | £             | 2007<br>£     | £             |
|---|-------|---------------|---------------|---------------|---------------|
| <b>Current assets</b>                                 |       |               |               |               |               |
| Debtors   |       | 565           |               | 0             |               |
| Cash at bank and in hand                              |       | 21,430        |               | 27,689        |               |
| Total current assets                                  |       | <u>21,995</u> |               | <u>27,689</u> |               |
| <b>Creditors: amounts falling due within one year</b> | 2     | (3,247)       |               | (5,519)       |               |
| Net current assets                                    |       |               | 18,748        |               | 22,170        |
| Total assets less current liabilities                 |       |               | <u>18,748</u> |               | <u>22,170</u> |
| Accruals and deferred income                          |       |               | (4,756)       |               | (3,000)       |
| Total net Assets (liabilities)                        |       |               | 13,992        |               | 19,170        |
| <b>Capital and reserves</b>                           |       |               |               |               |               |
| Called up share capital                               | 3     |               | 1             |               | 1             |
| Profit and loss account                               |       |               | <u>13,991</u> |               | <u>19,169</u> |
| Shareholders funds                                    |       |               | <u>13,992</u> |               | <u>19,170</u> |

- a. For the year ending 31 July 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 07 November 2008

And signed on their behalf by:  
G Wilsdon, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

**Notes to the abbreviated accounts**

For the year ending 31 July 2008

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**2 Creditors: amounts falling due within one year**

|                              | 2008         | 2007         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Trade creditors              | 176          | 0            |
| Other creditors              | 820          | 4,018        |
| Taxation and Social Security | <u>2,251</u> | <u>1,501</u> |
|                              | 3,247        | 5,519        |

**3 Share capital**

|   | 2008  | 2007  |
|---|-------|-------|
|   | £     | £     |
| Authorised share capital:<br>1000 Ordinary of £1.00 each        | 1,000 | 1,000 |
| Allotted, called up and fully paid:<br>1 Ordinary of £1.00 each | 1     | 1     |

**4 Transactions with directors**

There were no transactions with directors during the year, other than the normal reimbursement of expenses.

**5 Related party disclosures**

The company was under the control of Mr G Wilsdon throughout the current year. Mr Wilsdon was a director and sole shareholder of the company throughout the period.