

Registered Number 03984094

THE CLASSICS ACADEMY LTD

Abbreviated Accounts

31 July 2006

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Registered Number 03984094

Balance Sheet as at 31 July 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Debtors		0		1	
Cash at bank and in hand		17,755		9,255	
Total current assets		<u>17,755</u>		<u>9,256</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		(350)		0	
Creditors: amounts falling due within one year	2	(3,386)		(2,297)	
Net current assets			14,019		6,959
Total assets less current liabilities			<u>14,019</u>		<u>6,959</u>
Accruals and deferred income			(977)		(0)
Total net Assets (liabilities)			13,042		6,959
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>13,041</u>		<u>6,958</u>
Shareholders funds			<u>13,042</u>		<u>6,959</u>

- a. For the year ending 31 July 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 22 May 2007

And signed on their behalf by:

G Wilsdon, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 July 2006

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002). Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: - Plant and equipment: 25% straight line basis Stock is valued at the lower of cost and net realisable value.

Turnover

Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2 Creditors: amounts falling due within one year

	2006	2005
	£	£
Other creditors	1,241	1,168
Taxation and Social Security	<u>2,145</u>	<u>1,129</u>
	3,386	2,297

3 Share capital

	2006	2005
	£	£
Authorised share capital: 1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid: 1 Ordinary of £1.00 each	1	1