

Company Registration No 3984094

THE CLASSICS ACADEMY LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST JULY 2005**

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THE CLASSICS ACADEMY LTD

**Abbreviated financial statements
for the year ended 31st July 2005**

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THE CLASSICS ACADEMY LTD

Abbreviated balance sheet at 31st July 2005

| | Note | 2005 £ | 2004 £ |
|---|------|----------------|-----------|
| Fixed Assets | | - | - |
| Current assets | | | |
| Debtors | 1 | | 1 |
| Cash at hand and at bank | | <u>9,255</u> | = |
| | | 9,256 | 1 |
| Creditors: amounts falling due within one year | | <u>(2,297)</u> | = |
| Net current assets | | <u>6,959</u> | <u>1</u> |
| Total assets less current liabilities | | <u>6,959</u> | <u>1</u> |
| Capital and reserves | | | |
| Called up equity share capital | 2 | 1 | 1 |
| Profit and loss account | | <u>6,958</u> | = |
| Shareholders' funds | | <u>6,959</u> | <u>1</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 ('the Act') relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on 16th June 2006 and are signed on their behalf by:



 G Wilsdon

THE CLASSICS ACADEMY LTD

Notes to the abbreviated financial statements for the year ended 31st July 2005

1. Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Plant and equipment: 25% straight line basis

Stock is valued at the lower of cost and net realisable value.

2. Share capital

| | 2005 | 2004 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Authorised share capital | | |
| 1,000 Ordinary Shares of £1.00 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| Ordinary share capital | <u>1</u> | <u>1</u> |