

Registered number: 03983881

IDWEB LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31/03/2023

Prepared By:

Martin & Fahy Accountants LLP

7 Milbanke Court

Milbanke Way

Bracknell

Berkshire

RG12 1RP

IDWEB LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31/03/2023

DIRECTORS
Gary Waudby

SECRETARY
Claire Bowden

REGISTERED OFFICE
7 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

COMPANY DETAILS
Private company limited by shares registered in EW -
England and Wales, registered number 03983881

ACCOUNTANTS
Martin & Fahy Accountants LLP
7 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

BALANCE SHEET AT 31/03/2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	3	12,281	23,821
CURRENT ASSETS			
Stock		66,571	58,075
Debtors	5	59,742	33,382
Cash at bank and in hand		<u>208,945</u>	<u>292,207</u>
		335,258	383,664
CREDITORS: Amounts falling due within one year	6	<u>30,302</u>	<u>40,035</u>
NET CURRENT ASSETS		<u>304,956</u>	<u>343,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>317,237</u>	<u>367,450</u>
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>1,761</u>	<u>3,778</u>
NET ASSETS		<u><u>315,476</u></u>	<u><u>363,672</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	210	210
Profit and loss account		<u>315,266</u>	<u>363,462</u>
SHAREHOLDERS' FUNDS		<u><u>315,476</u></u>	<u><u>363,672</u></u>

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 21/11/2023 and signed on their behalf by

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Gary Waudby
Director

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/03/2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	15%
Plant and Machinery	25%
Fixtures and Fittings	15%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. EMPLOYEES

	2023	2022
	No.	No.
Average number of employees	9	9

3. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost				
At 01/04/2022	<u>7,700</u>	<u>116,464</u>	<u>23,428</u>	<u>147,592</u>
At 31/03/2023	<u>7,700</u>	<u>116,464</u>	<u>23,428</u>	<u>147,592</u>
Depreciation				
At 01/04/2022	<u>4,620</u>	<u>95,723</u>	<u>23,428</u>	<u>123,771</u>
For the year	<u>770</u>	<u>10,770</u>	<u>-</u>	<u>11,540</u>
At 31/03/2023	<u>5,390</u>	<u>106,493</u>	<u>23,428</u>	<u>135,311</u>
Net Book Amounts				
At 31/03/2023	<u>2,310</u>	<u>9,971</u>	<u>-</u>	<u>12,281</u>
At 31/03/2022	<u>3,080</u>	<u>20,741</u>	<u>-</u>	<u>23,821</u>

4. STOCK

	2023 £	2022 £
Stock comprises:		
Stock	<u>66,571</u>	<u>58,075</u>
	<u>66,571</u>	<u>58,075</u>

5. DEBTORS

	2023 £	2022 £
Amounts falling due within one year		
Trade debtors	35,267	28,445
Corporation tax	9,272	-
Prepayments	<u>15,203</u>	<u>4,937</u>
	<u>59,742</u>	<u>33,382</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Corporation tax	-	14,555
VAT	23,999	19,490
PAYE creditor	-	541
Directors current account	4,166	3,356
Trade creditors	869	825
Accruals	<u>1,268</u>	<u>1,268</u>
	<u>30,302</u>	<u>40,035</u>

7. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred taxation	<u>1,761</u>	<u>3,778</u>
	<u>1,761</u>	<u>3,778</u>

8. SHARE CAPITAL

	2023	2022
	£	£
Allotted, issued and fully paid:		
210 Ordinary shares of £1 each	<u>210</u>	<u>210</u>
	<u>210</u>	<u>210</u>

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