

Registered number: 03983881

IDWEB LTD

ACCOUNTS

FOR THE YEAR ENDED 31/03/2018

Prepared By:

Martin & Fahy

Chartered Certified Accountants

7 Milbanke Court

Milbanke Way

Bracknell

RG12 1RP

IDWEB LTD

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

DIRECTORS
Gary Waudby

SECRETARY
Claire Bowden

REGISTERED OFFICE
7 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 03983881

ACCOUNTANTS
Martin & Fahy
Chartered Certified Accountants
7 Milbanke Court
Milbanke Way
Bracknell
RG12 1RP

BALANCE SHEET AT 31/03/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	40,866	32,451
CURRENT ASSETS			
Stock		115,188	97,429
Debtors	4	2,558	852
Cash at bank and in hand		<u>86,159</u>	<u>118,262</u>
		203,905	216,543
CREDITORS: Amounts falling due within one year	5	<u>38,534</u>	<u>45,951</u>
NET CURRENT ASSETS		165,371	170,592
TOTAL ASSETS LESS CURRENT LIABILITIES		206,237	203,043
CREDITORS: Amounts falling due after more than one year	6	-	23,016
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>5,806</u>	<u>5,726</u>
NET ASSETS		<u>200,431</u>	<u>174,301</u>
CAPITAL AND RESERVES			
Called up share capital	8	210	210
Profit and loss account		<u>200,221</u>	<u>174,091</u>
SHAREHOLDERS' FUNDS		<u>200,431</u>	<u>174,301</u>

For the year ending 31/03/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 02/05/2018 and signed on their behalf by

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Gary Waudby

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

1. ACCOUNTING POLICIES

1a. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short Leasehold Properties	straight line 10%
Plant and Machinery	straight line 20%
Fixtures and Fittings	straight line 20%

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Short Leasehold Properties £	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost				
At 01/04/2017	7,700	61,618	22,886	92,204
Additions	-	25,845	542	26,387
At 31/03/2018	<u>7,700</u>	<u>87,463</u>	<u>23,428</u>	<u>118,591</u>
Depreciation				
At 01/04/2017	770	42,803	16,180	59,753
For the year	<u>770</u>	<u>12,520</u>	<u>4,682</u>	<u>17,972</u>
At 31/03/2018	<u>1,540</u>	<u>55,323</u>	<u>20,862</u>	<u>77,725</u>
Net Book Amounts				
At 31/03/2018	<u>6,160</u>	<u>32,140</u>	<u>2,566</u>	<u>40,866</u>
At 31/03/2017	<u>6,930</u>	<u>18,815</u>	<u>6,706</u>	<u>32,451</u>

3. STOCK	2018	2017
	£	£
Stock comprises:		
Stock	<u>115,188</u>	<u>97,429</u>
	<u>115,188</u>	<u>97,429</u>
4. DEBTORS	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	<u>2,558</u>	<u>852</u>
	<u>2,558</u>	<u>852</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2018	2017
	£	£
Corporation tax	4,077	5,422
VAT	22,865	24,973
PAYE control	1,696	2,500
Directors current account	702	1,677
Bank Loan	-	10,270
Trade creditors	553	572
Other creditors	7,130	130
Accruals	<u>1,511</u>	<u>407</u>
	<u>38,534</u>	<u>45,951</u>
6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2018	2017
	£	£
Bank loans	<u>-</u>	<u>23,016</u>
	<u>-</u>	<u>23,016</u>

7. PROVISIONS FOR LIABILITIES	2018	2017
	£	£
Deferred taxation	<u>5,806</u>	<u>5,726</u>
	<u>5,806</u>	<u>5,726</u>
8. SHARE CAPITAL	2018	2017
	£	£
Allotted, issued and fully paid:		
210 Ordinary shares of £1 each	<u>210</u>	<u>210</u>
	<u>210</u>	<u>210</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.