

Registered number: 03983881

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**IDWEB LTD**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2020**

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**Prepared By:**

Martin & Fahy

Chartered Certified Accountants

7 Milbanke Court

Milbanke Way

Bracknell

Berkshire

RG12 1RP

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2020**

**DIRECTORS**

Gary Waudby

**SECRETARY**

Claire Bowden

**REGISTERED OFFICE**

7 Milbanke Court  
Milbanke Way  
Bracknell  
Berkshire  
RG12 1RP

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 03983881

**ACCOUNTANTS**

Martin & Fahy  
Chartered Certified Accountants  
7 Milbanke Court  
Milbanke Way  
Bracknell  
Berkshire  
RG12 1RP

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**BALANCE SHEET AT 31/03/2020**

|   |              | <b>2020</b>    | <b>2019</b>    |
|---|--------------|----------------|----------------|
|   | <b>Notes</b> | <b>£</b>       | <b>£</b>       |
| <b>FIXED ASSETS</b>                                   |              |                |                |
| Tangible assets                                       | 2            | 38,352         | 46,918         |
| <b>CURRENT ASSETS</b>                                 |              |                |                |
| Stock   |              | 127,699        | 155,587        |
| Debtors   | 4            | 11,982         | 9,783          |
| Cash at bank and in hand                              |              | <u>77,668</u>  | <u>19,068</u>  |
|   |              | 217,349        | 184,438        |
| <b>CREDITORS: Amounts falling due within one year</b> | 5            | <u>40,241</u>  | <u>22,025</u>  |
| <b>NET CURRENT ASSETS</b>                             |              | <u>177,108</u> | <u>162,413</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |              | 215,460        | 209,331        |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>         | 7            | <u>6,167</u>   | <u>5,609</u>   |
| <b>NET ASSETS</b>                                     |              | <u>209,293</u> | <u>203,722</u> |
| <b>CAPITAL AND RESERVES</b>                           |              |                |                |
| Called up share capital                               | 8            | 210            | 210            |
| Profit and loss account                               |              | <u>209,083</u> | <u>203,512</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |              | <u>209,293</u> | <u>203,722</u> |

For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 15/11/2020 and signed on their behalf  
by**

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Gary Waudby

Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2020**

**1. ACCOUNTING POLICIES**

**1a. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                            |                   |
|----------------------------|-------------------|
| Short Leasehold Properties | straight line 10% |
| Plant and Machinery        | straight line 20% |
| Fixtures and Fittings      | straight line 20% |

**1b. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1c. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

## 2. TANGIBLE FIXED ASSETS

|                         | Short<br>Leasehold<br>Properties | Plant and<br>Machinery | Fixtures<br>and<br>Fittings | Total          |
|-------------------------|----------------------------------|------------------------|-----------------------------|----------------|
|                         | £                                | £                      | £                           | £              |
| <b>Cost</b>             |                                  |                        |                             |                |
| At 01/04/2019           | 7,700                            | 102,427                | 23,428                      | 133,555        |
| Additions               | -                                | 3,440                  | -                           | 3,440          |
| At 31/03/2020           | <u>7,700</u>                     | <u>105,867</u>         | <u>23,428</u>               | <u>136,995</u> |
| <b>Depreciation</b>     |                                  |                        |                             |                |
| At 01/04/2019           | 2,310                            | 61,741                 | 22,586                      | 86,637         |
| For the year            | 770                              | 10,930                 | 306                         | 12,006         |
| At 31/03/2020           | <u>3,080</u>                     | <u>72,671</u>          | <u>22,892</u>               | <u>98,643</u>  |
| <b>Net Book Amounts</b> |                                  |                        |                             |                |
| At 31/03/2020           | <u>4,620</u>                     | <u>33,196</u>          | <u>536</u>                  | <u>38,352</u>  |
| At 31/03/2019           | <u>5,390</u>                     | <u>40,686</u>          | <u>842</u>                  | <u>46,918</u>  |

## 3. STOCK

|                  | 2020           | 2019           |
|------------------|----------------|----------------|
|                  | £              | £              |
| Stock comprises: |                |                |
| Stock            | <u>127,699</u> | <u>155,587</u> |
|                  | <u>127,699</u> | <u>155,587</u> |

## 4. DEBTORS

|  | 2020          | 2019         |
|--|---------------|--------------|
|  | £             | £            |
| <b>Amounts falling due within one year</b> |               |              |
| Trade debtors                              | 8,351         | 9,783        |
| Other debtors                              | 3,050         | -            |
| Prepayments                                | 581           | -            |
|  | <u>11,982</u> | <u>9,783</u> |

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**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                           | <b>2020</b>   | <b>2019</b>   |
|---------------------------|---------------|---------------|
|                           | <b>£</b>      | <b>£</b>      |
| Corporation tax           | 3,473         | 470           |
| VAT creditor              | 31,549        | 18,682        |
| PAYE creditor             | 491           | 1,232         |
| Directors current account | 1,657         | 1             |
| Trade creditors           | 1,404         | 130           |
| Accruals                  | 1,667         | 1,510         |
|                           | <u>40,241</u> | <u>22,025</u> |

**6. EMPLOYEES**

|                             | <b>2020</b> | <b>2019</b> |
|-----------------------------|-------------|-------------|
|                             | <b>No.</b>  | <b>No.</b>  |
| Average number of employees | 10          | 10          |

**7. PROVISIONS FOR LIABILITIES**

|              | <b>2020</b>  | <b>2019</b>  |
|--------------|--------------|--------------|
|              | <b>£</b>     | <b>£</b>     |
| Deferred tax | 6,167        | 5,609        |
|              | <u>6,167</u> | <u>5,609</u> |

**8. SHARE CAPITAL**

|   | <b>2020</b> | <b>2019</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| <b>Allotted, issued and fully paid:</b> |             |             |
| 210 Ordinary shares of £1 each          | 210         | 210         |
|   | <u>210</u>  | <u>210</u>  |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.