

Registered Number 03983881

IDWEB LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	34,316	47,093
		<u>34,316</u>	<u>47,093</u>
Current assets			
Stocks		155,250	115,749
Debtors		11,368	47
Cash at bank and in hand		39,897	64,766
		<u>206,515</u>	<u>180,562</u>
Creditors: amounts falling due within one year		<u>(62,541)</u>	<u>(31,208)</u>
Net current assets (liabilities)		<u>143,974</u>	<u>149,354</u>
Total assets less current liabilities		<u>178,290</u>	<u>196,447</u>
Creditors: amounts falling due after more than one year		(10,011)	-
Provisions for liabilities		(6,298)	(8,063)
Total net assets (liabilities)		<u>161,981</u>	<u>188,384</u>
Capital and reserves			
Called up share capital		210	210
Profit and loss account		161,771	188,174
Shareholders' funds		<u>161,981</u>	<u>188,384</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 April 2016

And signed on their behalf by:

GARY WAUDBY, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery -20% straight line

Fixtures and fittings -20% straight line

Valuation information and policy

Stocks. Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Other accounting policies

Cash flow statement. The company is exempt from including a statement of cash flows in its accounts in accordance with FRSSE (effective January 2015).

Deferred taxation. Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	73,109
Additions	3,144
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>76,253</u>
Depreciation	
At 1 April 2015	26,016
Charge for the year	15,921

On disposals	-
At 31 March 2016	<u>41,937</u>
Net book values	
At 31 March 2016	<u>34,316</u>
At 31 March 2015	<u>47,093</u>

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