

Registered Number 03983881

IDWEB LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	44,092	47,329
		<u>44,092</u>	<u>47,329</u>
Current assets			
Stocks		181,317	198,772
Debtors		5,143	14,914
Cash at bank and in hand		46,984	19,995
		<u>233,444</u>	<u>233,681</u>
Creditors: amounts falling due within one year		(51,835)	(36,374)
Net current assets (liabilities)		<u>181,609</u>	<u>197,307</u>
Total assets less current liabilities		<u>225,701</u>	<u>244,636</u>
Creditors: amounts falling due after more than one year		(5,333)	(13,333)
Provisions for liabilities		(7,795)	(8,217)
Total net assets (liabilities)		<u>212,573</u>	<u>223,086</u>
Capital and reserves			
Called up share capital	3	210	210
Other reserves		180	180
Profit and loss account		212,183	222,696
Shareholders' funds		<u>212,573</u>	<u>223,086</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 July 2013

And signed on their behalf by:
GARY WAUDBY, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Tangible assets depreciation policy

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery - 25% reducing balance

Valuation information and policy

Stocks - These have been valued at the lower of cost and net realisable value.

Other accounting policies

Deferred Taxation - This is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	76,822
Additions	10,371
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>87,193</u>
Depreciation	
At 1 April 2012	29,493
Charge for the year	13,608
On disposals	-
At 31 March 2013	<u>43,101</u>
Net book values	
At 31 March 2013	<u>44,092</u>
At 31 March 2012	<u>47,329</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2013	2012
£	£

120 Ordinary shares of £1 each	120	120
90 A Ordinary shares of £1 each	90	90

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