

Registered Number 03983881

IDWEB LIMITED

Abbreviated Accounts

31 March 2012

IDWEB LIMITED

Registered Number 03983881

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	47,329	50,343
Total fixed assets		47,329	50,343
Current assets			
Stocks		198,772	189,022
Debtors		14,914	13,115
Cash at bank and in hand		19,995	60,066
Total current assets		233,681	262,203
Creditors: amounts falling due within one year		(36,374)	(46,774)
Net current assets		197,307	215,429
Total assets less current liabilities		244,636	265,772
Creditors: amounts falling due after one year		(13,333)	(21,333)
Provisions for liabilities and charges		(8,217)	(8,508)
Total net Assets (liabilities)		223,086	235,931
Capital and reserves			
Called up share capital		210	210
Other reserves		180	180
Profit and loss account		222,696	235,541
Shareholders funds		223,086	235,931

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 May 2012

And signed on their behalf by:

Gary Waudby, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	65,422
additions	11,400
disposals	
revaluations	
transfers	
At 31 March 2012	<u>76,822</u>
Depreciation	
At 31 March 2011	15,079
Charge for year	14,414
on disposals	
At 31 March 2012	<u>29,493</u>
Net Book Value	
At 31 March 2011	50,343
At 31 March 2012	<u>47,329</u>