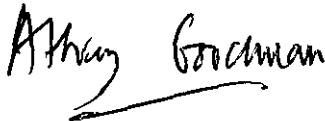


CARE 4 U PHARMACY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2002



ACCOUNTANTS' REPORT TO THE DIRECTORS
ON THE UNAUDITED ACCOUNTS OF
CARE 4 U PHARMACY LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2002, set out on pages 2 to 6, and you consider that the company is exempt from an audit and a report under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Atkey Goodman
Chartered Accountants

Date: 5 July 2002

CARE 4 U PHARMACY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2002

	Notes	2002	2001
		£	£
Fixed assets	2		
Tangible fixed assets		17,474	-
Fixed asset investments		900	-
		<u>18,374</u>	<u>-</u>
Current assets			
Stock		23,205	-
Debtors		37,603	-
Cash at bank and in hand		650	1,000
		<u>61,458</u>	<u>1,000</u>
Creditors: amounts falling due within one year	3	(87,667)	-
Net current liabilities/assets		<u>(26,209)</u>	<u>1,000</u>
Total assets less current liabilities		<u>(7,835)</u>	<u>1,000</u>
Capital and reserves			
Share capital	4	1,000	1,000
Profit and loss account		(8,835)	-
Shareholders' funds		<u>(7,835)</u>	<u>1,000</u>

For the financial year ended 31st March 2002, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985.

CARE 4 U PHARMACY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2002

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the board on 4 July 2002 and signed on its behalf by:



Mr M Healey
Director

CARE 4 U PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, over their expected useful lives:

Property improvements	2% Reducing balance
Computer equipment	25% Straight line
Fixtures and fittings	20% Reducing balance

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

CARE 4 U PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

2 Fixed assets

	Tangible fixed assets £	Fixed asset investments £	Total £
Cost			
Additions	18,438	900	19,338
At 31st March 2002	18,438	900	19,338
Depreciation and amortisation			
Charge for the year	964	-	964
At 31st March 2002	964	-	964
Net book value			
At 31st March 2002	17,474	900	18,374

3 Secured creditors

The company's bank overdraft, amounting to £19,500 at the year end, is secured by personal guarantees given by the directors.

4 Share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000
Allotted		
- Allotted, called up and fully paid ordinary shares of £1.00 each	1,000	1,000
	1,000	1,000

CARE 4 U PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

5 Transactions with directors

The Directors advanced loans to the company during the year. The amounts due from the company were: beginning of year: Mr M Healey £nil, Mr K Muckian £nil. End of year: Mr M Healey £32,285, Mr K Muckian £12,742. The maximum amounts outstanding during the year were: M Healey £32,285 and Mr K Muckian £12,742.

No interest was paid on the loans and there are no fixed repayment terms.

Mr K Muckian, together with Mr M Healey's wife, own the property which the company trades from. The premises were occupied rent free by the company.

Mr K Muckian and Mr M Healey have given personal guarantees to the company's bank to secure the company's overdraft.