

Registered Number 03983192

ANANQUEST LIMITED

Abbreviated Accounts

28 February 2015

Abbreviated Balance Sheet as at 28 February 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	59,484	74,417
		<u>59,484</u>	<u>74,417</u>
Current assets			
Stocks		166,068	199,481
Debtors		295,503	221,418
Cash at bank and in hand		24,221	19,066
		<u>485,792</u>	<u>439,965</u>
Creditors: amounts falling due within one year		<u>(562,769)</u>	<u>(518,077)</u>
Net current assets (liabilities)		<u>(76,977)</u>	<u>(78,112)</u>
Total assets less current liabilities		<u>(17,493)</u>	<u>(3,695)</u>
Creditors: amounts falling due after more than one year		<u>(13,047)</u>	<u>(16,379)</u>
Total net assets (liabilities)		<u><u>(30,540)</u></u>	<u><u>(20,074)</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(30,542)	(20,076)
Shareholders' funds		<u><u>(30,540)</u></u>	<u><u>(20,074)</u></u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:

P E Kruszewski, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Leasehold property - 10% on cost

Fixtures and fittings - 25% on cost

Motor Vehicles - 25% on cost

Other accounting policies**Stocks**

Stocks are valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under hire purchase contracts are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of those obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

The director is of the opinion that it is appropriate to prepare the financial statements on a going concern basis notwithstanding the fact that the company is in a net liability position at the year end. A related company, Evergreen Retail Services Limited, will continue to provide support to the company together with the extended credit facilities provided by the group's principal supplier.

2 Tangible fixed assets

£

Cost

At 1 March 2014	202,011
Additions	7,859
Disposals	-

Revaluations	-
Transfers	-
At 28 February 2015	<u>209,870</u>
Depreciation	
At 1 March 2014	127,594
Charge for the year	22,792
On disposals	-
At 28 February 2015	<u>150,386</u>
Net book values	
At 28 February 2015	<u>59,484</u>
At 28 February 2014	<u>74,417</u>

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