

**ARTIZANI LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

John A. Porter & Co.

74 Dickenson Road
Rusholme
Manchester
M14 5HF

ARTIZANI LTD
Financial Statements
For The Year Ended 30 June 2021

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ARTIZANI LTD
Abridged Balance Sheet
As at 30 June 2021

Registered number: 03983082

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	8		16,917		19,652
			<u>16,917</u>		<u>19,652</u>
CURRENT ASSETS					
Stocks	9	500		800	
Debtors		2,702		731	
Cash at bank and in hand		10,880		28,637	
		<u>14,082</u>		<u>30,168</u>	
Creditors: Amounts Falling Due Within One Year		<u>(15,926)</u>		<u>(32,519)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,844)</u>		<u>(2,351)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,073</u>		<u>17,301</u>
NET ASSETS			<u>15,073</u>		<u>17,301</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and Loss Account			15,072		17,300
SHAREHOLDERS' FUNDS			<u>15,073</u>		<u>17,301</u>

ARTIZANI LTD
Abridged Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 30 June 2021 in accordance with section 444(2A) of the Companies Act 2006.

The financial statements were approved by the board on 17 June 2022 and were signed on its behalf by:

Mr James Macpherson

Director

The notes on pages 3 to 5 form part of these financial statements.

ARTIZANI LTD
Notes to the Abridged Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

The business is Value Added Tax (VAT) registered and uses the Flat Rate Scheme.

Turnover represents total gross invoiced fees and grants inclusive of output VAT but net of the amounts of VAT paid to HM VAT Office in accordance with the regulations of the Flat Rate Scheme. Under the Flat Rate Scheme expenses are reported inclusive of VAT. Grants are apportioned and recognised as income in accordance with the period to which they relate.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated at the following annual rates in order to write off each asset over its estimated useful life.

Alterations	15% Reducing Balance
Fixtures & Equipment	15% Reducing Balance
Motor Van	18% Reducing Balance

No depreciation is charged in the year of acquisition.

1.4. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in Progress has been valued at prime cost of labour and other direct expenses.

1.5. Accounting Reference Date

The accounting reference date is 30 June.

These accounts are for the year ending on 30 June 2021.

1.6. Comparative Figures

The comparative figures used throughout these accounts are as at 30 June 2020 or are for the year ended on that date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Directors	1	1
	1	1

ARTIZANI LTD
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 June 2021

8. Tangible Assets

	Total £
Cost	
As at 1 July 2020	41,786
Additions	611
Disposals	-
As at 30 June 2021	<u>42,397</u>
Depreciation	
As at 1 July 2020	22,134
Provided during the period	3,346
As at 30 June 2021	<u>25,480</u>
Net Book Value	
As at 30 June 2021	<u>16,917</u>
As at 1 July 2020	<u>19,652</u>

9. Stocks

	2021 £	2020 £
Stock - materials	300	300
Stock - work in progress	200	500
	<u>500</u>	<u>800</u>

10. Share Capital

		2021	2020
		£	£
Allotted, Called up and fully paid		1	1
		<u>1</u>	<u>1</u>
	Value	2021	2020
	£	£	£
Allotted, called up and fully paid			
Ordinary Shares	1.00	<u>1</u>	<u>1</u>

11. Directors Advances, Credits and Guarantees

Dividends paid to directors		2021	2020
		£	£
Mr James Macpherson		2,000	2,000

12. Dividends

	2021 £	2020 £
On equity shares:		
Interim dividend paid	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

ARTIZANI LTD
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 June 2021

13. Related Party Transactions

Performers' fees and administration fees were paid to the adult children of the Director, Mr James Macpherson as follows:

Delphi Macpherson - Performance Fees - £170 (2020 £Nil)

Delphi Macpherson - Administration Fees - £1,100 (2020 £150)

Tiber Macpherson - Performance Fees - £150 (2020 £Nil)

The Director reports that performers' fees and administration fees were in accordance with open market rates.

14. Ultimate Controlling Party

The Company was controlled by Mr James Macpherson who held one £1 ordinary voting share throughout the year, there being one £1 ordinary share in issue.

15. General Information

ARTIZANI LTD is a private company, limited by shares, incorporated in England & Wales.

The registered number is 03983082 .

The registered office is 74 Dickenson Road, Rusholme, Manchester, M14 5HF.

Dividends paid to the director, James Macpherson, are reported in the note 11.

Related party transactions are reported in note 13.

There are no contingent liabilities or post balance sheet events to report.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.