

**ARTIZANI LTD  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

John A. Porter & Co.

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Manchester  
M14 5HF

**ARTIZANI LTD**  
**Financial Statements**  
**For The Year Ended 30 June 2021**

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**ARTIZANI LTD**  
**Abridged Balance Sheet**  
**As at 30 June 2021**

Registered number: 03983082

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	8		16,917		19,652
			<u>16,917</u>		<u>19,652</u>
<b>CURRENT ASSETS</b>					
Stocks	9	500		800	
Debtors		2,702		731	
Cash at bank and in hand		10,880		28,637	
			<u>14,082</u>		<u>30,168</u>
<b>Creditors: Amounts Falling Due Within One Year</b>			<u>(15,926 )</u>		<u>(32,519 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(1,844 )</u>		<u>(2,351 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,073</u>		<u>17,301</u>
<b>NET ASSETS</b>			<u>15,073</u>		<u>17,301</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Profit and Loss Account			15,072		17,300
<b>SHAREHOLDERS' FUNDS</b>			<u>15,073</u>		<u>17,301</u>

**ARTIZANI LTD**  
**Abridged Balance Sheet (continued)**  
**As at 30 June 2021**

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For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 30 June 2021 in accordance with section 444(2A) of the Companies Act 2006.

The financial statements were approved by the board on 17 June 2022 and were signed on its behalf by:

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Mr James Macpherson

Director

The notes on pages 3 to 5 form part of these financial statements.

**ARTIZANI LTD**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 30 June 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

The business is Value Added Tax (VAT) registered and uses the Flat Rate Scheme.

Turnover represents total gross invoiced fees and grants inclusive of output VAT but net of the amounts of VAT paid to HM VAT Office in accordance with the regulations of the Flat Rate Scheme. Under the Flat Rate Scheme expenses are reported inclusive of VAT. Grants are apportioned and recognised as income in accordance with the period to which they relate.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated at the following annual rates in order to write off each asset over its estimated useful life.

Alterations	15% Reducing Balance
Fixtures & Equipment	15% Reducing Balance
Motor Van	18% Reducing Balance

No depreciation is charged in the year of acquisition.

**1.4. Stocks and Work in Progress**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in Progress has been valued at prime cost of labour and other direct expenses.

**1.5. Accounting Reference Date**

The accounting reference date is 30 June.

These accounts are for the year ending on 30 June 2021.

**1.6. Comparative Figures**

The comparative figures used throughout these accounts are as at 30 June 2020 or are for the year ended on that date.

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**5. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Directors	1	1
	<u>1</u>	<u>1</u>

**ARTIZANI LTD**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**8. Tangible Assets**

	<b>Total</b> <b>£</b>
<b>Cost</b>	
As at 1 July 2020	41,786
Additions	611
Disposals	-
As at 30 June 2021	42,397
<b>Depreciation</b>	
As at 1 July 2020	22,134
Provided during the period	3,346
As at 30 June 2021	25,480
<b>Net Book Value</b>	
As at 30 June 2021	16,917
As at 1 July 2020	19,652

**9. Stocks**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Stock - materials	300	300
Stock - work in progress	200	500
	500	800

**10. Share Capital**

		<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Allotted, Called up and fully paid		1	1
		1	1
<b>Allotted, called up and fully paid</b>	<b>Value</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Ordinary Shares	1.00	1	1

**11. Directors Advances, Credits and Guarantees**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Dividends paid to directors		
Mr James Macpherson	2,000	2,000

**12. Dividends**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	2,000	2,000
	2,000	2,000

**ARTIZANI LTD**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

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**13. Related Party Transactions**

Performers' fees and administration fees were paid to the adult children of the Director, Mr James Macpherson as follows:

Delphi Macpherson - Performance Fees - £170 (2020 £Nil)  
Delphi Macpherson - Administration Fees - £1,100 (2020 £150)  
Tiber Macpherson - Performance Fees - £150 (2020 £Nil)

The Director reports that performers' fees and administration fees were in accordance with open market rates.

**14. Ultimate Controlling Party**

The Company was controlled by Mr James Macpherson who held one £1 ordinary voting share throughout the year, there being one £1 ordinary share in issue.

**15. General Information**

ARTIZANI LTD is a private company, limited by shares, incorporated in England & Wales.

The registered number is 03983082 .

The registered office is 74 Dickenson Road, Rusholme, Manchester, M14 5HF.

Dividends paid to the director, James Macpherson, are reported in the note 11.

Related party transactions are reported in note 13.

There are no contingent liabilities or post balance sheet events to report.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.