

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1ST JULY 2010 TO 31ST DECEMBER 2010
FOR
ACADEMY WINDOWS & CONSERVATORIES LTD



ACADEMY WINDOWS & CONSERVATORIES LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Period 1st July 2010 to 31st December 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ACADEMY WINDOWS & CONSERVATORIES LTD

COMPANY INFORMATION

for the Period 1st July 2010 to 31st December 2010

DIRECTOR: A B Smith

SECRETARY: Mrs M L Smith

REGISTERED OFFICE: 20-22 Richfield Avenue
Reading
Berkshire
RG1 8EQ

REGISTERED NUMBER: 03983026 (England and Wales)

ACCOUNTANTS: Wightwater Accountants Ltd
17 Withybed Way
Thatcham
Berkshire
RG18 4DG

ACADEMY WINDOWS & CONSERVATORIES LTD

ABBREVIATED BALANCE SHEET

31st December 2010

	Notes	31.12.10 £	£	30.6.10 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>96,311</u>		<u>90,137</u>
			96,311		90,137
CURRENT ASSETS					
Stocks		46,343		65,252	
Debtors		337,394		247,451	
Cash at bank and in hand		<u>50</u>		<u>18,214</u>	
		383,787		330,917	
CREDITORS					
Amounts falling due within one year	4	<u>491,646</u>		<u>539,537</u>	
NET CURRENT LIABILITIES			(107,859)		(208,620)
TOTAL ASSETS LESS CURRENT LIABILITIES			(11,548)		(118,483)
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>(11,550)</u>		<u>(118,485)</u>
SHAREHOLDERS' FUNDS			(11,548)		(118,483)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16th September 2011 and were signed by



A B Smith - Director

The notes form part of these abbreviated accounts

ACADEMY WINDOWS & CONSERVATORIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 1st July 2010 to 31st December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2010	
and 31st December 2010	79,736
AMORTISATION	
At 1st July 2010	
and 31st December 2010	79,736
NET BOOK VALUE	
At 31st December 2010	-
At 30th June 2010	-

ACADEMY WINDOWS & CONSERVATORIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 1st July 2010 to 31st December 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2010	280,406
Additions	19,933
	<hr/>
At 31st December 2010	300,339
	<hr/>
DEPRECIATION	
At 1st July 2010	190,269
Charge for period	13,759
	<hr/>
At 31st December 2010	204,028
	<hr/>
NET BOOK VALUE	
At 31st December 2010	96,311
	<hr/>
At 30th June 2010	90,137
	<hr/>

4 CREDITORS

Creditors include an amount of £1,265 for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.12.10	30.6.10
Number	Class	Nominal value £1	£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

6 ULTIMATE PARENT COMPANY

The ultimate holding company is Samax Estates Limited, a company registered in England & Wales