

G

CHFP021

COMPANIES FORM No. 122

**Notice of consolidation, division,
sub-division, redemption or
cancellation of shares, or conversion,
re-conversion of stock into shares**

122

Please do not
write in
this margin

Pursuant to section 122 of the Companies Act 1985

*Please complete
legibly, preferably
in black type, or
bold block lettering*

To the Registrar of Companies
(Address overleaf)

For official use

Company number

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3982441

Name of company

*** PUNCH GROUP (EQUITY) LIMITED**

* insert full name
of company

gives notice that:

BY MEANS OF SPECIAL AND ORDINARY RESOLUTIONS DATED 22 NOVEMBER, 2000 THE SHARE CAPITAL OF THE COMPANY WAS REORGANISED IN THE FOLLOWING MANNER:

EACH EXISTING ORDINARY SHARE OF £1.00 WAS DIVIDED INTO TWELVE "L" SHARES OF FIVE PENCE EACH AND EIGHT "M" SHARES OF FIVE PENCE EACH.

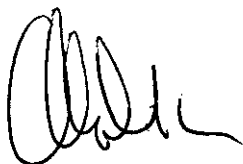
EACH EXISTING "L" SHARE OF £1.00 WAS DIVIDED INTO 20 "L" SHARES OF FIVE PENCE EACH.

EACH EXISTING "M" SHARE OF £1.00 WAS DIVIDED INTO 20 "M" SHARES OF FIVE PENCE EACH

THE AUTHORISED SHARE CAPITAL OF THE COMPANY IS THEREFORE NOW COMPRISED OF £100,000,000 DIVIDED INTO 1,200,000,000 "L" SHARES OF FIVE PENCE EACH AND 800,000,000 "M" SHARES OF FIVE PENCE EACH

‡ Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed



Designation ‡ DIRECTOR

Date 22/11/00

Presentor's name address and
reference (if any) :
SLAUGHTER AND MAY
(ANH/PCXR)
35 BASINGHALL STREET
LONDON
EC2V 5DB

For official Use
General Section

Post room

