

INEOS Holdings International Limited
Registered No: 3982231

	2019	2018
Balance Sheet - 31 December	£	£
Fixed assets		
Investments	1	1
Current assets		
Debtors	120	120
Creditors: amounts falling due within one year	(15)	(15)
Net current assets	105	105
Net assets	106	106
Capital and reserves		
Called up share capital	120	120
Profit and loss account	(14)	(14)
Shareholders' funds	106	106

Notes:

1. The authorised share capital of the company is 10,000,000 ordinary shares of 0.01 pence each.

The Company is party to a Senior Secured Term Loans agreement dated 27 April 2012 (as amended). The total outstanding indebtedness under the Senior Secured Term Loans agreement at 31 December 2019 was €3,470.9 million (2018: €3,476.7 million). The Company is a guarantor under the Senior Secured Term Loans agreement. These obligations are secured by fixed and floating charges over the assets of the Company.

The Company is party to the Senior Secured Notes due 2025 Indenture dated 03 November 2017 and the Senior Secured Notes due 2026 Indenture dated 24 April 2019. The total outstanding indebtedness under the Senior Secured Notes at 31 December 2019 was €1,320.0 million (2018: €1,320.0 million). The Company is a guarantor under the Senior Secured Notes Indentures. These obligations are secured by fixed and floating charges over the assets of the Company.

The Company is party to a Schuldschein Loan agreement dated 22 March 2019. The total outstanding indebtedness under the Schuldschein Loan agreement at 31 December 2019 was €141.0 million. The Company is a guarantor under the Schuldschein Loan agreement. These obligations are secured by fixed and floating charges over the assets of the Company.

The Company is party to the Senior Notes due 2024 Indenture dated 9 August 2016. The total outstanding indebtedness under the Senior Notes at 31 December 2019 was €1,096.3 million (2018: €1,087.3 million). The Company is a guarantor under the Senior Notes Indentures. These guarantees are on an unsecured senior subordinated basis.

2. The directors regard INEOS Limited, a company incorporated in the Isle of Man to be the ultimate parent undertaking of the company.

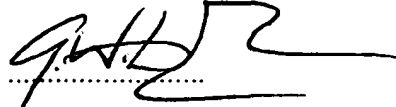


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Statements:

- a. For the period ended 31 December 2019 the company was entitled to the exemption under section 480 of the Companies Act 2006.
- b. Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the board of directors on 18 January 2021 were signed on its behalf by:



G Leask
Director