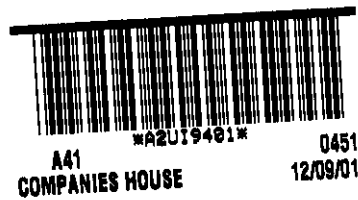


DEALWITH LIMITED
(Not Trading)

ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2000



Company no. 3982052

DEALWITH LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2000

The directors present their report and financial statements for the period ended 31 December 2000.

Principal Activities

The principal activity of the company is property management.

The company did not trade during the period.

Directors

The directors who have held office since 27 April 2000 and their beneficial interest in the company's issued share capital are given below:

Name of Director	Ordinary share £1 each
	2000
MA Lang	25
JM Lang	25
DR Williams	50

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for the period. In preparing these accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgments and estimates that are reasonable and prudent;

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemptions

This report has been prepared in accordance with the special provisions of the Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

.....
Mrs JM Lang, Secretary
Date 29-8-01

DEALWITH LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2000

	2000 £
CURRENT ASSETS	
Debtors - unpaid share capital	100
Total assets less current liabilities	<u>100</u>
CAPITAL & RESERVES	
Share capital	100
	<u>100</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the period ended 31 March 2000.

The directors confirm that no member of members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

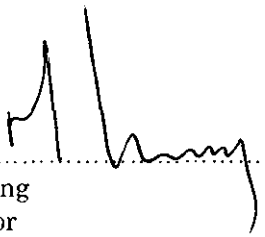
The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000)

The financial statements were approved by the Board on ...29-8-01.....


.....
MA Lang
Director