

COMPANY REGISTRATION NUMBER 03981662

THE INGREDIENT COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR
30 APRIL 2015

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THE INGREDIENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

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THE INGREDIENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>1,336</u>	<u>1,448</u>
CURRENT ASSETS			
Stocks		-	5,667
Debtors		6,620	7,249
Cash at bank and in hand		<u>3</u>	<u>1,058</u>
		6,623	13,974
CREDITORS: Amounts falling due within one year		<u>34,164</u>	<u>51,864</u>
NET CURRENT LIABILITIES		<u>(27,541)</u>	<u>(37,890)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(26,205)</u>	<u>(36,442)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>2</u>	<u>2</u>
Profit and loss account		<u>(26,207)</u>	<u>(36,444)</u>
DEFICIT		<u>(26,205)</u>	<u>(36,442)</u>

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 January 2016.



Dr A J Cozens
Director

Company Registration Number: 03981662

The notes on pages 2 to 3 form part of these abbreviated accounts.

THE INGREDIENT COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

THE INGREDIENT COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2014	5,758
Additions	<u>123</u>
At 30 April 2015	<u>5,881</u>
 DEPRECIATION	
At 1 May 2014	4,310
Charge for year	<u>235</u>
At 30 April 2015	<u>4,545</u>
 NET BOOK VALUE	
At 30 April 2015	<u>1,336</u>
At 30 April 2014	<u>1,448</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>