

Universal Electrical Services (Yorkshire) Limited

trading as R J Marriott Electrical

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2012

Sterry and Co Limited
Chartered Certified Accountants
Croft Cottage
East Lound
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Universal Electrical Services (Yorkshire) Limited
trading as R J Marriott Electrical
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Universal Electrical Services (Yorkshire) Limited
trading as R J Marriott Electrical
(Registration number: 03981498)
Abbreviated Balance Sheet at 30 April 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		1,162,500	1,252,500
Tangible fixed assets		30,847	33,662
		<hr/> 1,193,347	<hr/> 1,286,162
Current assets			
Stocks		14,153	13,498
Debtors		269,943	244,786
Cash at bank and in hand		-	12,259
		<hr/> 284,096	<hr/> 270,543
Creditors: Amounts falling due within one year		(232,971)	(287,795)
		<hr/> 51,125	<hr/> (17,252)
Total assets less current liabilities		1,244,472	1,268,910
Creditors: Amounts falling due after more than one year		(7,865)	(44,612)
Provisions for liabilities		(4,071)	(3,971)
		<hr/> 1,232,536	<hr/> 1,220,327
Capital and reserves			
Called up share capital	3	1	1

Profit and loss account	1,232,535	1,220,326
	<hr/>	<hr/>
Shareholders' funds	1,232,536	1,220,327
	<hr/>	<hr/>

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 November 2012

The notes on pages 3 to 4 form an integral part of these financial statements.

Universal Electrical Services (Yorkshire) Limited
trading as R J Marriott Electrical
(Registration number: 03981498)
Abbreviated Balance Sheet at 30 April 2012
..... continued

.....
Mr Richard John Marriott
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Universal Electrical Services (Yorkshire) Limited
trading as R J Marriott Electrical
Notes to the Abbreviated Accounts for the Year Ended 30 April 2012
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance basis
Office equipment	15%-25% reducing balance basis
Plant and equipment	15% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Universal Electrical Services (Yorkshire) Limited
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Notes to the Abbreviated Accounts for the Year Ended 30 April 2012
..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2011	1,800,000	152,656	1,952,656
Additions	-	5,380	5,380
	<hr/>	<hr/>	<hr/>
At 30 April 2012	1,800,000	158,036	1,958,036
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 May 2011	547,500	118,994	666,494
Charge for the year	90,000	8,195	98,195
	<hr/>	<hr/>	<hr/>
At 30 April 2012	637,500	127,189	764,689
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 April 2012	1,162,500	30,847	1,193,347
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2011	1,252,500	33,662	1,286,162
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

2012

2011

No.

£

No.

£

Ordinary of £1 each

1

1

1

1

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