

**REGISTERED NUMBER: 03981234 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**PREFERRED GLOBAL HEALTH EUROPE LIMITED**

Carpenter Keen LLP  
Chartered Accountants  
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Richmond  
Surrey  
TW10 6UA

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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**PREFERRED GLOBAL HEALTH EUROPE LIMITED (REGISTERED NUMBER: 03981234)**

**ABRIDGED BALANCE SHEET  
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		2
<b>CURRENT ASSETS</b>					
Debtors		2,682		2,548	
Cash at bank		<u>2,200</u>		<u>2,804</u>	
		4,882		5,352	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>822,803</u>		<u>803,571</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(817,921)</u>		<u>(798,219)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(817,921)</u>		<u>(798,217)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		5,000		5,000
Retained earnings			<u>(822,921)</u>		<u>(803,217)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(817,921)</u>		<u>(798,217)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 March 2020 and were signed on its behalf by:

A R Eckbo Cazorla - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

Preferred Global Health Europe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	03981234
<b>Registered office:</b>	Audley House 13 Palace Street London SW1E 5HX

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis because the company's ultimate parent undertaking has agreed to provide adequate funds for the company to meet its liabilities as they fall due.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2019

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 January 2019	11,751
Disposals	(11,751)
At 31 December 2019	-
<b>DEPRECIATION</b>	
At 1 January 2019	11,749
Eliminated on disposal	(11,749)
At 31 December 2019	-
<b>NET BOOK VALUE</b>	
At 31 December 2019	-
At 31 December 2018	2

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	2019 £
5,000	Ordinary	1.00	5,000
			2018 £
			5,000

6. ULTIMATE CONTROLLING PARTY

The company is a subsidiary of Preferred Global Health Limited, a company registered in Bermuda.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.