

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015**

**FOR**

**PREFERRED GLOBAL HEALTH EUROPE LIMITED**

Carpenter Keen LLP  
Chartered Accountants  
18-20 Hill Rise  
Richmond  
Surrey  
TW10 6UA

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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**PREFERRED GLOBAL HEALTH EUROPE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**DIRECTORS:** S M Knott  
A R Eckbo Cazorla

**SECRETARY:** B J Ayde

**REGISTERED OFFICE:** Third Floor  
130-132  
Buckingham Palace Road  
London  
SW1W 9SA

**REGISTERED NUMBER:** 03981234 (England and Wales)

**ACCOUNTANTS:** Carpenter Keen LLP  
Chartered Accountants  
18-20 Hill Rise  
Richmond  
Surrey  
TW10 6UA

**BANKERS:** HSBC PLC  
8 Canada Square  
London  
E14 5HQ

**PREFERRED GLOBAL HEALTH EUROPE LIMITED (REGISTERED NUMBER: 03981234)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		88		119
<b>CURRENT ASSETS</b>					
Debtors		3,876		1,077	
Cash at bank		<u>3,302</u>		<u>3,605</u>	
		7,178		4,682	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>729,941</u>		<u>701,095</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(722,763)</u>		<u>(696,413)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(722,675)</u>		<u>(696,294)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>(727,675)</u>		<u>(701,294)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(722,675)</u>		<u>(696,294)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 August 2016 and were signed on its behalf by:

A R Eckbo Cazorla - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis because the company's ultimate parent undertaking has agreed to provide adequate funds for the company to meet its liabilities as they fall due.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>11,751</u>
<b>DEPRECIATION</b>	
At 1 January 2015	11,632
Charge for year	<u>31</u>
At 31 December 2015	<u>11,663</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>88</u>
At 31 December 2014	<u>119</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
5,000	Ordinary	1.00	<u>5,000</u>	<u>5,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2015**

**4. ULTIMATE PARENT COMPANY**

The directors consider the ultimate parent undertaking is Preferred Global Heath Limited, a company incorporated in Bermuda.

**5. GOING CONCERN**

The company has a deficit of shareholders funds at the balance sheet date. The financial statements have been prepared on a going concern basis because the company's ultimate parent undertaking has agreed to provide adequate funds for the company to meet its liabilities as they fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.