

REGISTERED NUMBER: 03981234 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

FOR

PREFERRED GLOBAL HEALTH EUROPE LIMITED

Carpenter Keen LLP  
Chartered Accountants and  
Registered Auditors  
Grand Prix House  
102-104 Sheen Road  
Richmond  
Surrey  
TW9 1UH

WEDNESDAY



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COMPANIES HOUSE

**PREFERRED GLOBAL HEALTH EUROPE LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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**PREFERRED GLOBAL HEALTH EUROPE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2009**

<b>DIRECTORS:</b>	K Roberts P L Eckbo S M Knott
<b>SECRETARY:</b>	K Roberts
<b>REGISTERED OFFICE:</b>	3 Berkeley Square London W1J 6ED
<b>REGISTERED NUMBER:</b>	03981234 (England and Wales)
<b>AUDITORS:</b>	Carpenter Keen LLP Chartered Accountants and Registered Auditors Grand Prix House 102-104 Sheen Road Richmond Surrey TW9 1UH
<b>BANKERS:</b>	HSBC PLC 8 Canada Square London E14 5HQ

**REPORT OF THE INDEPENDENT AUDITORS TO  
PREFERRED GLOBAL HEALTH EUROPE LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Preferred Global Health Europe Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

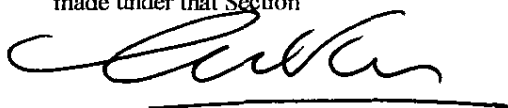
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Malcolm Fraser Keen (Senior Statutory Auditor)  
for and on behalf of Carpenter Keen LLP  
Chartered Accountants and  
Registered Auditors  
Grand Prix House  
102-104 Sheen Road  
Richmond  
Surrey  
TW9 1UF

21 September 2010

**PREFERRED GLOBAL HEALTH EUROPE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	421	800
<b>CURRENT ASSETS</b>			
Debtors		476	963
Cash at bank		358	1,166
		<u>834</u>	<u>2,129</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>518,139</u>	<u>517,454</u>
<b>NET CURRENT LIABILITIES</b>		<u>(517,305)</u>	<u>(515,325)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(516,884)</u>	<u>(514,525)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	5,000	5,000
Profit and loss account		<u>(521,884)</u>	<u>(519,525)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(516,884)</u>	<u>(514,525)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 September 2010 and were signed on its behalf by



K Roberts - Director

The notes form part of these abbreviated accounts

# PREFERRED GLOBAL HEALTH EUROPE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 1 ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis because the company's ultimate parent undertaking has agreed to provide adequate funds for the company to meet its liabilities as they fall due

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2009	
and 31 December 2009	9,945
<b>DEPRECIATION</b>	
At 1 January 2009	9,145
Charge for year	379
At 31 December 2009	9,524
<b>NET BOOK VALUE</b>	
At 31 December 2009	421
At 31 December 2008	800

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
5,000	Ordinary	1 00	5,000	5,000

### 4 ULTIMATE PARENT COMPANY

The directors consider the ultimate parent undertaking is Preferred Global Heath Limited, a company incorporated in Bermuda

**PREFERRED GLOBAL HEALTH EUROPE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2009**

**5 GOING CONCERN**

The company has a deficit of shareholders funds at the balance sheet date. The financial statements have been prepared on a going concern basis because the company's ultimate parent undertaking has agreed to provide adequate funds for the company to meet its liabilities as they fall due.