

Registered number: 03980227

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**Tom Goddard & Sons Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**Prepared By:**

Pritchard & Co  
Chartered Certified Accountants  
Ffynnonddofn  
74 High Street  
Fishguard  
Pembrokeshire  
SA65 9AU

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS**

Mr R G D Goddard

**REGISTERED OFFICE**

Causeway Factory

Camrose

Haverfordwest

Pembrokeshire

SA62 6HG

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 03980227

**ACCOUNTANTS**

Pritchard & Co

Chartered Certified Accountants

Ffynnonddofn

74 High Street

Fishguard

Pembrokeshire

SA65 9AU

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**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**BALANCE SHEET AT 31 March 2018**

			<b>2018</b>	<b>2017</b>
	<b>Notes</b>		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>				
Tangible assets	3		356,673	410,086
<b>CURRENT ASSETS</b>				
Stock		8,400	9,700	
Debtors	5	111,145	109,453	
Cash at bank and in hand		15,058	17,502	
		134,603	136,655	
<b>CREDITORS: Amounts falling due within one year</b>	6	125,542	155,627	
<b>NET CURRENT ASSETS / (LIABILITIES)</b>			9,061	(18,972)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			365,734	391,114
<b>CREDITORS: Amounts falling due after more than one year</b>	7		302,478	327,231
<b>NET ASSETS</b>			63,256	63,883
<b>CAPITAL AND RESERVES</b>				
Called up share capital	9		2,526,280	2,526,280
Profit and loss account			(2,463,024)	(2,462,397)
<b>SHAREHOLDERS' FUNDS</b>			63,256	63,883

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 28 September 2018 and signed  
on their behalf by**

.....  
Mr R G D Goddard  
Director

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**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	reducing balance 2%
Plant and Machinery	reducing balance 15%
Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 15%

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

## 2. INTANGIBLE FIXED ASSETS

	<b>Purchased Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 April 2017	2,143,988	2,143,988
At 31 March 2018	2,143,988	2,143,988
<b>Depreciation</b>		
At 1 April 2017	2,143,988	2,143,988
At 31 March 2018	2,143,988	2,143,988
<b>Net Book Amounts</b>		
At 31 March 2018	-	-

## 3. TANGIBLE FIXED ASSETS

	<b>Land And Buildings</b>	<b>Plant and Machinery</b>	<b>Commercial Vehicles</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 April 2017	244,352	287,672	433,698	25,971	991,693
Additions	-	508	-	-	508
At 31 March 2018	244,352	288,180	433,698	25,971	992,201
<b>Depreciation</b>					
At 1 April 2017	71,616	199,371	285,816	24,804	581,607
For the year	3,455	13,321	36,970	175	53,921
At 31 March 2018	75,071	212,692	322,786	24,979	635,528
<b>Net Book Amounts</b>					
At 31 March 2018	169,281	75,488	110,912	992	356,673
At 31 March 2017	172,736	88,301	147,882	1,167	410,086

## 4. STOCK

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Stock comprises:		
Stock	8,400	9,700
	8,400	9,700

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**5. DEBTORS**

	2018	2017
	£	£
<b>Amounts falling due within one year</b>		
Trade debtors	94,672	88,104
Prepayments	16,473	21,349
	<u>111,145</u>	<u>109,453</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
VAT	26,021	24,638
PAYE control	5,359	5,931
Bank Loan	-	18,741
Hire purchase	24,753	24,753
Trade creditors	66,456	78,887
Other creditors	2,953	2,677
	<u>125,542</u>	<u>155,627</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase >1yr	14,525	39,278
Other creditors > 1yr	110,253	110,253
Due to group companies >1yr	177,700	177,700
	<u>302,478</u>	<u>327,231</u>

**8. EMPLOYEES**

	2018	2017
	No.	No.
Average number of employees	11	13

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**9. SHARE CAPITAL**

	2018	2017
	£	£
<b>Allotted, issued and fully paid:</b>		
1263140 Ordinary A shares of £1 each	1263140	1263140
1263140 Ordinary B shares of £1 each	1263140	1263140
	<u>2,526,280</u>	<u>2,526,280</u>

**10. CONTROLLING PARTY**

There is no ultimate controlling party.

**11. ULTIMATE PARENT UNDERTAKING**

The company is a wholly owned subsidiary of R. Goddard & Sons Limited, a company in which there is no controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.