

Company Registration No: 3980218 (England & Wales)

MONRADE TRADE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

FRIDAY



AMX9AGH9

A24

08/01/2010

176

COMPANIES HOUSE

MONRADE TRADE LIMITED

COMPANY INFORMATION

Directors	Lombrado Limited
Secretary	Mayside Secretaries Limited
Company number	3980218
Registered office	21 Bedford Square London WC1B 3HH
Accountants	Mann Made Accounting Limited 19 - 21 Circular Road Douglas Isle of Man IM1 1AF

MONRADE TRADE LIMITED

CONTENTS

	Page
Directors' report	1 to 2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 7

MONRADE TRADE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

The Directors present their report and financial statements for the year ended 31 December 2008.

Principal activity

The principal activity of the company continued to be the provision of administrative services.

Review of the business and future developments

The directors consider that the results of the company are as anticipated and that the company is expected to be more profitable in the forthcoming year.

Directors

The following Directors have held office since 1 January 2008:

Crownbrook Limited	(Resigned 25 March 2008)
Lombrado Limited	(Appointed 25 March 2008)

Directors' interests

The Directors' interests in the share capital of the company were stated as follows:

	Ordinary shares of £1 each	
	31 December 2008	31 December 2007
Crownbrook Limited	-	-
Lombrado Limited	-	-

Directors' responsibilities

Company law required the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

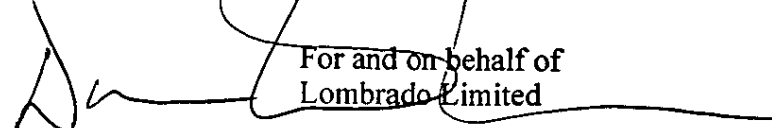
MONRADE TRADE LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008**

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

A handwritten signature in black ink, consisting of a stylized 'A' followed by a horizontal line and a large loop.

For and on behalf of
Lombrado Limited

Lombrado Limited
Director

Date:04 JAN 2010.....

MONRADE TRADE LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008**

	Notes	2008 £	2007 £
Turnover		23,840	34,258
Administrative expenses		(5,913)	(4,006)
Operating profit	2	<u>17,927</u>	<u>30,252</u>
Other interest receivable and similar income		-	-
		<u>17,927</u>	<u>30,252</u>
Interest payable and similar charges		-	-
Profit on ordinary activities before taxation		<u>17,927</u>	<u>30,252</u>
Taxation on profit on ordinary activities	3	(3,944)	(5,903)
Profit on ordinary activities after taxation		13,983	24,349
Dividends		-	-
Retained profit for the year	6	<u>13,983</u>	<u>24,349</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no significant gains and losses other than those passing through the profit and loss account.

MONRADE TRADE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2008

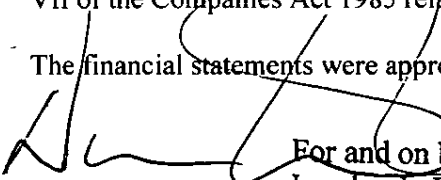
	Notes	£	2008 £	£	2007 £
Current assets					
Cash at bank and in hand		65,975		53,485	
Creditors:					
<i>Amounts falling due within one year</i>	4	(4,969)		(6,462)	
Total assets less current liabilities			<u>61,006</u>		<u>47,023</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account	6		61,004		47,021
Shareholders' funds – equity interests		7	<u>61,006</u>		<u>47,023</u>

In preparing these financial statements:

- (a) The Directors are of the opinion that the company is entitled to the exemption from audit as conferred by Section 249A(1) of the Companies Act 1985.
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and;
- (c) The Directors acknowledge their responsibility for:
 - (i) Ensuring the company keeps accounting records that comply with Section 221 of the Companies Act 1985 and;
 - (ii) Preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on... **04. JAN. 2010**


 For and on behalf of
 Lombrado Limited
 Director

MONRADE TRADE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

1. *Accounting policies*

1.1. *Accounting convention*

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2. *Compliance with accounting standards*

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently, unless otherwise stated.

1.3. *Turnover*

Turnover represents income derived from the company's principal activity.

1.4. *Deferred taxation*

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5. *Foreign currency translation*

The company's accounting records are maintained in Pounds Sterling.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

2. *Operating profit*

	2008	2007
	£	£
Operating profit is stated after charging:		
Accountancy	700	842
	=====	=====

MONRADE TRADE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

3. Taxation	2008	2007
	£	£
Domestic current year tax		
U.K. corporation tax	3,406	5,862
Prior year adjustment	538	41
Current tax charge	<u>3,944</u>	<u>5,903</u>
Factors affecting the tax charge for the year:		
Profit on ordinary activities before taxation	<u>17,927</u>	<u>30,252</u>
Profit on ordinary activities before taxation multiplied by the standard rate of Corporation Tax at 19%	3,406	5,748
Effects of:		
Non deductible expenses	-	114
Prior year adjustment	538	41
Current tax charge	<u>3,944</u>	<u>5,903</u>
4. Creditors: amounts falling due within one year	2008	2007
	£	£
Taxation	3,406	5,862
Accruals	1,563	600
	<u>4,969</u>	<u>6,462</u>

MONRADE TRADE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2008

5. Share capital	2008	2007
	No	No
<i>Authorised</i>		
10,000 Ordinary shares of £1 each	10,000	10,000
	=====	=====
<i>Allotted, called up and fully paid</i>	£	£
2 Ordinary share of £1 each	2	2
	=====	=====
6. Profit and loss reserves	2008	2007
	£	£
Balance as at 1 January	47,021	22,672
Profit for the year	13,983	24,349
	-----	-----
Balance at 31 December	61,004	47,021
	=====	=====
7. Reconciliation of movements in shareholders' funds	2008	2007
	£	£
Profit for the financial year	13,983	24,349
Opening shareholders' funds	47,023	22,674
	-----	-----
Closing shareholders' funds	61,006	47,023
	=====	=====

8. Related party transactions

The total related business in which the company was involved amounted to £3,178,527 (2007 - £3,585,025).