

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2002  
FOR  
PILBACH HOLIDAY PARK LIMITED



**PILBACH HOLIDAY PARK LIMITED**

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**FOR THE YEAR ENDED 30TH NOVEMBER 2002**

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**PILBACH HOLIDAY PARK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2002**

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**DIRECTORS:**

Mr W H Barker  
Mrs S Barker

**SECRETARY:**

Mrs S Barker

**REGISTERED OFFICE:**

Nettleton House  
5 Calthorpe Road  
Edgbaston  
Birmingham  
West Midlands  
B15 1RD

**REGISTERED NUMBER:**

03978668

**ACCOUNTANTS:**

Heaven & Co Chartered Accountants  
Nettleton House  
5 Calthorpe Road  
Edgbaston  
Birmingham  
B15 1RD

**BANKERS:**

HSBC Plc  
46 Fore Street  
Towbridge  
Wiltshire  
BA14 8EL

**INCORPORATED:**

17th April 2000

**PILBACH HOLIDAY PARK LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30TH NOVEMBER 2002**

	Notes	2002 £	2001 £
<b>FIXED ASSETS:</b>			
Intangible assets	2	1	1
Tangible assets	3	585,055	588,450
		<u>585,056</u>	<u>588,451</u>
<b>CURRENT ASSETS:</b>			
Stocks		5,231	11,359
Debtors		42,055	285
Cash in hand		1,300	-
		<u>48,586</u>	<u>11,644</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>270,816</u>	<u>196,561</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(222,230)</u>	<u>(184,917)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		362,826	403,534
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>374,457</u>	<u>414,549</u>
		<u>£(11,631)</u>	<u>£(11,015)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	100	100
Profit and loss account		(11,731)	(11,115)
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(11,631)</u>	<u>£(11,015)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**PILBACH HOLIDAY PARK LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30TH NOVEMBER 2002**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*W.H. Barker*

Mr W H Barker - Director

Approved by the Board on 20 / 11 / 03 .

The notes form part of these financial statements

**PILBACH HOLIDAY PARK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the net value of income arising from holiday park activities during the period exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the term of the lease, whichever is the shorter.

Motor vehicles	- 25% reducing balance p.a.
Fixtures and fittings	- 20% straight line p.a.
Hire caravans	- 14.28% straight line p.a.
Twin unit residential home	- 3.33% straight line p.a.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st December 2001	
and 30th November 2002	1
	—
<b>NET BOOK VALUE:</b>	
At 30th November 2002	1
	=
At 30th November 2001	1
	=

**PILBACH HOLIDAY PARK LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2002**

**3. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
At 1st December 2001	616,733
Additions	20,589
	<u>637,322</u>
At 30th November 2002	<u>637,322</u>
<b>DEPRECIATION:</b>	
At 1st December 2001	28,283
Charge for year	23,984
	<u>52,267</u>
At 30th November 2002	<u>52,267</u>
<b>NET BOOK VALUE:</b>	
At 30th November 2002	<u>585,055</u>
At 30th November 2001	<u>588,450</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**5. RELATED PARTY DISCLOSURES**

At 30th November 2002 the company owed Mr and Mrs Barker £96,500. This loan is interest free and repayable on demand.