

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2005
FOR
PILBACH HOLIDAY PARK LIMITED



PILBACH HOLIDAY PARK LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

PILBACH HOLIDAY PARK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2005

DIRECTORS:

Mr W H Barker
Mrs S Barker

SECRETARY:

Mrs S Barker

REGISTERED OFFICE:

Quadrant Court
48 Calthorpe Road
Edgbaston
BIRMINGHAM
B15 1TH

REGISTERED NUMBER:

03978668

ACCOUNTANTS:

Michael Heaven & Associates Limited
Chartered Accountants
Quadrant Court
48 Calthorpe Road
BIRMINGHAM
B15 1TH

BANKERS:

HSBC Bank Plc
45 Milson Street
Baines
Bath
BA1 1DU

INCORPORATED:

17th April 2000

PILBACH HOLIDAY PARK LIMITED

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2005

	Notes	2005 £	2004 £
FIXED ASSETS:			
Intangible assets	2	1	1
Tangible assets	3	576,095	588,568
		<u>576,096</u>	<u>588,569</u>
CURRENT ASSETS:			
Stocks		9,331	17,328
Debtors		82,210	63,180
Cash in hand		4,539	3,343
		<u>96,080</u>	<u>83,851</u>
CREDITORS: Amounts falling due within one year	4	375,913	324,826
		<u>375,913</u>	<u>324,826</u>
NET CURRENT LIABILITIES:		<u>(279,833)</u>	<u>(240,975)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		296,263	347,594
CREDITORS: Amounts falling due after more than one year	4	337,528	367,972
		<u>£(41,265)</u>	<u>£(20,378)</u>
CAPITAL AND RESERVES:			
Called up share capital	5	100	100
Profit and loss account		(41,365)	(20,478)
SHAREHOLDERS' FUNDS:		<u>£(41,265)</u>	<u>£(20,378)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

PILBACH HOLIDAY PARK LIMITED

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr W H Barker - Director

Approved by the Board on 14th July 2006

The notes form part of these abbreviated accounts

PILBACH HOLIDAY PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the net value of income arising from holiday park activities during the period exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the term of the lease, whichever is the shorter.

Motor vehicles	- 25% reducing balance p.a.
Fixtures and fittings	- 20% straight line p.a.
Hire caravans	- 20% straight line p.a.
Twin unit residential home	- 3.33% straight line p.a.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2004	
and 30th November 2005	1
	—
NET BOOK VALUE:	
At 30th November 2005	1
	=
At 30th November 2004	1
	=

PILBACH HOLIDAY PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2005

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st December 2004	681,516
Additions	16,821
	<u>698,337</u>
At 30th November 2005	
DEPRECIATION:	
At 1st December 2004	92,947
Charge for year	29,295
	<u>122,242</u>
At 30th November 2005	
NET BOOK VALUE:	
At 30th November 2005	<u>576,095</u>
At 30th November 2004	<u>588,568</u>

4. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	<u>159,530</u>	<u>136,117</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

PILBACH HOLIDAY PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2005

6. RELATED PARTY DISCLOSURES

At 30th November 2005 the company owed Mr and Mrs Barker £95,524 (2004 - £88,096). This loan is interest free and repayable on demand.

For the purposes of FRS 8 the company is owned and controlled by Mr W Barker by virtue of the fact that he owns 70% of the issued share capital.

During the period, an interest free loan existed between Pilbach Holiday Park Limited and Wide Horizons Limited, a company also under the control of Mr W Barker. The balance outstanding at 30th November 2005 was £82,210 (2004: £63,180).