

A & J DEVELOPMENTS LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
30TH JUNE 2001



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COMPANIES HOUSE

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03/04/02

GOLDSMITHS BAYLEY LTD

Chartered Accountants
7 Glentworth Road
Clifton
Bristol

A & J DEVELOPMENTS LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2001

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A & J DEVELOPMENTS LTD**ABBREVIATED BALANCE SHEET****30TH JUNE 2001**

	Note	£
FIXED ASSETS	2	
Intangible assets		11,250
Tangible assets		<u>4,527</u>
		15,777
CURRENT ASSETS		
Stocks		399,018
Debtors		57,795
Cash at bank and in hand		<u>106</u>
		456,919
CREDITORS: Amounts falling		
Due within one year	3	<u>(517,859)</u>
NET CURRENT LIABILITIES		<u>(60,940)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(45,163)</u>

The balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these financial statements.

A & J DEVELOPMENTS LTD**ABBREVIATED BALANCE SHEET** *(continued)***30TH JUNE 2001**

	Note	2001 £
CAPITAL AND RESERVES		
Called-up equity share capital	4	2
Profit and Loss Account		<u>(45,165)</u>
DEFICIENCY		<u>(45,163)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 20/03/2002, and are signed on their behalf by:



.....
MR A J GOLDSWORTHY



.....
MRS J F GOLDSWORTHY

A & J DEVELOPMENTS LTD**• NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH JUNE 2001****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 25%

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles - 25%

Equipment - 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Intangible Assets £	Tangible Fixed Assets £	Total £
COST			
Additions	15,000	6,036	21,036
At 30th June 2001	<u>15,000</u>	<u>6,036</u>	<u>21,036</u>
DEPRECIATION			
Charge for year	3,750	1,509	5,259
At 30th June 2001	<u>3,750</u>	<u>1,509</u>	<u>5,259</u>
NET BOOK VALUE			
At 30th June 2001	<u>11,250</u>	<u>4,527</u>	<u>15,777</u>

A & J DEVELOPMENTS LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH JUNE 2001****3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2001
	£
Bank loans and overdrafts	<u>(296,047)</u>

4. SHARE CAPITAL**Authorised share capital:**

	2001
	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>

Allotted, called up and fully paid:

	2001
	£
Issue of ordinary shares	<u>2</u>