

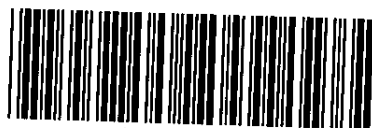
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A13 *A7EUF8RC* 19/09/2018 #388
COMPANIES HOUSE

ase

se

1 Company details

Company number 0 3 9 7 8 2 1 3

Company name in full GMG Investco Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David

Surname Tann

3 Liquidator's address

Building name/number 92 London Street

Street Reading

Post town

County/Region Berkshire

Postcode R G 1 4 S J

Country

4 Liquidator's name

Full forename(s) Matthew

Surname Waghorn

Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 92 London Street

Street Reading

Post town

County/Region Berkshire

Postcode R G 1 4 S J

Country

Other liquidator

Use this section to tell us about
another liquidator

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.


7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

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**GMG Investco Limited
In Liquidation
("the Company")**

Final Account

17 September 2018

Wilkins Kennedy
92 London Street
Reading
Berkshire
RG1 4SJ

CONTENTS

1. Introduction
2. Background
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4. Asset realisations
5. Creditors' claims
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7. Expenditure
8. Closure and dissolution of the Company

APPENDICES

- I. Receipts and payments account
- II. Explanation of routine work undertaken and disbursements office holders' time charging and disbursements recovery policy and provision of services regulations
- III. Notice of final account

1. INTRODUCTION

The following is my final account of the liquidation which I am required to send to members as part of the process to close the liquidation. The full account, which should be read in conjunction with my previous correspondence with members, is provided below, but in summary the Company was placed into liquidation as part of an orderly closure of a number of group companies.

Tax clearances have now been received from H M Revenue & Customs and so the liquidation can be concluded.

2. BACKGROUND

The members' meeting was held on 22 May 2017, when my partner Matthew John Waghorn and I were appointed joint liquidators of the Company.

The Company's registration number is 03978213 and its current registered office is 92 London Street, Reading, Berkshire, RG1 4SJ.

The Company's former registered office was PO Box 68164, Kings Place, 90 York Way, London N1P 2AP. The former trading address was Kings Place, 90 York Way, London N1P 9GU.

3. RECEIPTS AND PAYMENTS ACCOUNT

I am required to provide with this account a summary of any receipts or payments during the liquidation and details of any liquidation bank account opened.

There were no assets or liabilities at the date of liquidation and so there have been no such receipts or payments and no liquidation bank account was opened.

Appendix I is a summary of receipts and payments from the date of liquidation on 22 May 2017 to 17 September 2018.

The only transactions during the liquidation have been distributions in specie and so no liquidation bank account was opened.

4. ASSET REALISATIONS

4.1. Intercompany payable amounts

An intergroup debt of £1.99 was distributed in specie to Guardian Media Group Plc.

5. CREDITORS' CLAIMS

5.1. There were no claims made by creditors.

6. DISTRIBUTIONS TO SHAREHOLDERS

6.2. Distribution in specie

The following assets were distributed in specie:

A group intercompany balance of £1.99 was distributed in specie to Guardian Media Group Limited on 23 February 2018.

The investment in GMG Investco 2 Limited of £1.99 was distributed in specie to Guardian Media Group Plc on 29 May 2018.

7. EXPENDITURE

7.1. Joint liquidators' remuneration

At the General Meeting held on 22 May 2017, shareholders passed a resolution that my fees be drawn a fixed fee basis of £4,000 plus disbursements plus VAT.

The fees have been settled by Guardian Media Group Plc.

A description of the routine work undertaken is set out at Appendix III.

7.2. Joint liquidators' expenses

My expenses to 19 September 2018 amount to £1,356.05 in respect of two group companies which were liquidated at the same time. None of these expenses were incurred in the period from 22 May 2018 to 17 September 2018.

These expenses have been paid by Guardian Media Group Plc.

Further information

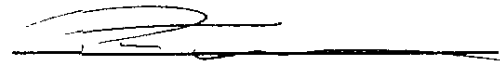
A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to court to challenge the amount and/or basis of the Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

8. CLOSURE AND DISSOLUTION OF THE COMPANY

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Donna Kirkpatrick on 0118 951 2131.



David William Tann
Joint Liquidator

GMG Investco Limited - In Members Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments

From 22 May 2017 to 17 September 2018

S of A £		£
RECEIPTS		
NIL	Investments - distribution in specie from GMG Investco Limited	1.99
2	Inter Company Accounts	1.99
<u>2</u>		<u>3.98</u>
PAYMENTS		
NIL	Ordinary Shareholders	(3.98)
<u>0</u>		<u>(3.98)</u>
<u>2</u>	CASH IN HAND	<u>NIL</u>

Explanation of routine work undertaken

In accordance with the provisions of Statement of Insolvency Practice 9 ("SIP 9"), a description of the routine work undertaken is detailed as follows:

1. Administration and planning
 - Preparing documentation and dealing with the formalities of appointment.
 - Dealing with all routine correspondence.
 - Maintaining physical case files and electronic case details.
 - Reviewing the ongoing progression of case files.
 - Arranging the collection and storage of Company records.
 - Ensuring an appropriate case bordereau is in place.
 - Case planning and administration.
2. Investigations
 - Conduct of any investigations requested by the members.
3. Realisation of assets
 - Identifying, securing and obtaining sufficient insurance in respect of Company assets.
 - Dealing with any retention of title or other third party claims.
 - Debt collection functions.
 - Negotiating and completing property, business and asset sales.
4. Cashiering
 - Managing case bank accounts.
 - Maintaining case cash books.
5. Trading
 - Management of trading operations.
 - Maintaining and preparing accounting records for the period of trade.
 - Dealing with ongoing employee issues.
6. Creditors/members
 - Dealing with creditor and member correspondence and telephone conversations.
 - Maintaining creditor and member information and claims (including those submitted by secured creditors, employees and other preferential creditors).
 - Making distributions to creditors and members including specie distributions.
7. Statutory
 - Statutory notifications and advertising.
 - Convening and holding of meetings of members where appropriate.
 - Preparing reports to members.
 - Filing of statutory documents with the Registrar of Companies.

Explanation of officeholders' disbursement recovery policy and provision of services regulations

SIP 9 also requires that the office holder provide a statement of the officeholder's policy in relation to the recharging of disbursements. SIP 9 defines disbursements as either Category 1 or Category 2 disbursements, further details of which are below.

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as identifiable telephone calls, postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs.

Charging and disbursement recovery policy

Category 1 disbursements are recoverable without approval, and will be recovered by the officeholder as they are incurred

Category 2 disbursements do require approval, and should be identified and subject to approval by those responsible for approving remuneration. SIP 9 provides that the officeholder may make a separate charge for expenses in this category, provided that:

- such expenses are of an incidental nature and are directly incurred on the case, and there is a reasonable method of calculation and allocation; it will be persuasive evidence of reasonableness, if the resultant charge to creditors is in line with the cost of external provision; and
- the basis of the proposed charge is disclosed and is authorised by those responsible for approving his remuneration.

Payments to outside parties in which the officeholder or his firm or any associate (as defined by Section 435 of the Insolvency Act 1986) has an interest should be treated as category 2 disbursements.

The following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Photocopying	5p per sheet
Mileage	45p per mile (40p per mile prior to 6 April 2011)
Meeting Room	£50

Provision of services regulations

When carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics.

To comply with the Provision of Services Regulations, some general information about Wilkins Kennedy LLP, including our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, is available on our website using the following link:
<http://www.wilkinskennedy.com/services/wk-restructuring-recovery/provision-of-service-regulations/>

NOTICE OF FINAL ACCOUNT

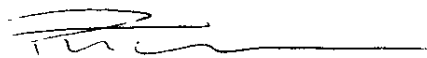
Company Name: GMG Investco Limited
Company Number: 03978213
Former Company Name(s):
Trading Name:
Registered Office: 92 London Street, Reading, Berkshire, RG1 4SJ
Principal Trading Address: 92 London Street, Reading, Berkshire, RG1 4SJ

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, David William Tann of Wilkins Kennedy, 92 London Street, Reading, Berkshire, RG1 4SJ and Matthew John Waghorn of Wilkins Kennedy, 92 London Street, Reading, Berkshire, RG1 4SJ, (telephone number 0118 951 2131), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the joint liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the joint liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed


David William Tann
Joint Liquidator

Date: 17 September 2018

Names of Insolvency Practitioners:	David William Tann, Matthew John Waghorn
Nature of Appointment:	Joint Liquidators
Date of Appointment:	22 May 2017
Address of Insolvency Practitioners:	92 London Street, Reading, Berkshire, RG1 4SJ
IP Numbers	008101,009432
Contact Name	Donna Kirkpatrick
Email Address	donna.kirkpatrick@wilkinskennedy.com
Telephone Number	0118 951 2131

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

David William Tann

Wilkins Kennedy

92 London Street

Reading

Berkshire

Postcode

R

G

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Dx

01189 512131



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse