

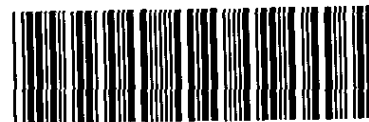
LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A24 *A86QFDR6* 01/06/2019 #117
COMPANIES HOUSE

1 Company details

Company number 03977886

Company name in full Jefferies International (Holdings) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven Leslie

Surname Smith

3 Liquidator's address

Building name/number 7th Floor

Street 21 Lombard Street

Post town London

County/Region

Postcode EC3V 9AH

Country

4 Liquidator's name ①

Full forename(s) Henry Nicholas

Surname Page

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 7th Floor

Street 21 Lombard Street

Post town London

County/Region

Postcode EC3V 9AH

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

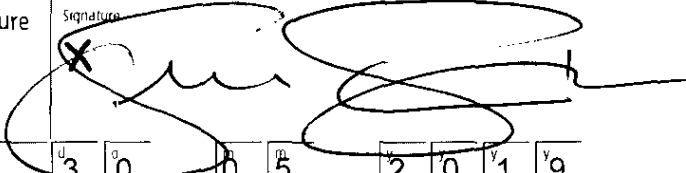
6 Period of progress report

From date	^d 3	^d 0	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8	
To date	^d 2	^d 9	^m 0	^m 4	^y 2	^y 0	^y 1	^y 9	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature								
		X							
Signature date	^d 3	^d 0	^m 0	^m 5	^y 2	^y 0	^y 1	^y 9	

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Steven Leslie Smith**

Company name **Mercer & Hole**

Address **21 Lombard Street**

London

Post town **EC3V 9AH**

County/Region

Postcode

Country

DX

Telephone

Tel: (020) 7236 2601

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

IN THE MATTER OF
JEFFERIES INTERNATIONAL (HOLDINGS) LIMITED – IN MEMBERS’
VOLUNTARY LIQUIDATION
JOINT LIQUIDATORS’ PROGRESS REPORT
30 APRIL 2018 TO 29 APRIL 2019

STEVEN SMITH & HENRY PAGE
JOINT LIQUIDATORS

APPOINTED 30 APRIL 2018

MERCER & HOLE
7TH FLOOR
21 LOMBARD STREET
LONDON
EC3V 9AH

**Mercer
&Hole**

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- 1 Statutory Information
- 2 Joint Liquidators' Receipts and Payments
- 3 Administration of the liquidation during the period 30 April 2018 to 29 April 2019
- 4 Joint Liquidators' Remuneration and Expenses
- 5 *Dividend Prospects*
- 6 Data Protection Act (DPA) 2018 and General Data Protection Regulations (GDPR)

APPENDICES

- A Joint Liquidators' Summary of Receipts and Payments
- B Mercer & Hole's Statement of Policy on Fees and Disbursements in Insolvency Proceedings

1 Statutory Information

Name	Jefferies International (Holdings) Limited ("the Company")
Registered Number	03977886
Registered office	7th Floor 21 Lombard Street London EC3V 9AH
Trading Address	Vintners Place 68 Upper Thames Street London EC4V 3BJ
Date of appointment	30 April 2018
Joint Liquidators	Steven Leslie Smith and Henry Nicholas Page
Joint Liquidators' Address	7th Floor 21 Lombard Street London EC3V 9AH
Appointed by	Members

2 Joint Liquidators' Receipts and Payments

- 2.1 A summary of receipts and payments covering the period 30 April 2018 to 29 April 2019 is attached at Appendix A.

3 Administration of the liquidation during the period 30 April 2018 to 29 April 2019

- 3.1 The purpose of this report is to provide members with a summary of the administration of the liquidation of the Company for the period 30 April 2018 to 29 April 2019. This report should be read in conjunction with the attached receipts and payments account for this period at Appendix A. This report has been prepared in accordance with the Insolvency (England and Wales) Rules 2016 ("the Rules").

Assets

Cash at Bank

- 3.2 The Declaration of Solvency ("DoS") showed that there was cash at bank totalling £30,000. The total amount realised was £30,080.26.

Intercompany Receivable

- 3.3 The Declaration of Solvency ("DoS") includes an intercompany receivable totalling, £148,228. The final amount received amounted to £147,771.28.

Liabilities

Intercompany Payable

- 3.4 The Declaration of Solvency ("DoS") showed there was an Intercompany Payable totalling £147,792. The actual amount claimed and distributed was £147,771.28.
- 3.5 We have received no further creditor claims during the course of this liquidation.
- 3.6 Once the final pre-liquidation Corporation Tax return has been submitted, we will write to HM Revenue & Customs to seek clearance to close the liquidation.

4 Joint Liquidators' Remuneration and Expenses

- 4.1 At the meeting of members held on 30 April 2018, a resolution was passed that the costs and expenses incurred during the course of the liquidation be calculated on a time costs basis.
- 4.2 Mercer & Hole's pre-appointment costs of £4,800 and post liquidation costs of £3,900 plus disbursements and VAT have been paid as an expense of the liquidation. Other expenses that have been paid in the period are detailed in the receipts and payments attached at Appendix A.
- 4.3 A copy of R3's creditor's insolvency guide and a creditors' guide to liquidators' fees may be downloaded from the Corporate Advisory Services section of Mercer & Hole's website <http://www.mercerhole.co.uk/creditor-insolvency-guidance>. This guide also applies to members. Alternatively you may request a hard copy by telephoning Taiwo Odulana at this office.
- 4.4 Mercer & Hole's Statement of Policy of Fees and Disbursements is attached at Appendix B.

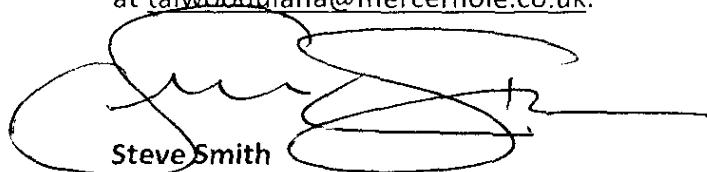
5 Dividend Prospects

- 5.1 The quantum and timing of future distributions will depend on the costs of the liquidation and HM Revenue & Customs clearance.

6 Data Protection Act (DPA) 2018 and General Data Protection Regulations (GDPR)

- 6.1 The DPA and GDPR set out a number of requirements in relation to the processing of personal data. The joint liquidators and Mercer & Hole take your privacy and the privacy of the information we process seriously. We will only use your personal information obtained by us as a result of our appointment to carry out our responsibilities in relation to you and the company's affairs. Our privacy notice setting out our approach to handling your information can be accessed on our website at <https://www.mercerhole.co.uk/privacy-notice>.

If you require any further information please do not hesitate to contact Taiwo Odulana at taiwoodulana@mercerhole.co.uk.



Steve Smith
Joint Liquidator

30 May 2019

Jefferies International (Holdings) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 30/04/2018 To 29/04/2019 £	From 30/04/2018 To 29/04/2019 £
	ASSET REALISATIONS		
30,000.00	Cash at Bank	30,080.26	30,080.26
148,228.00	Intercompany Receivable	147,771.28	147,771.28
		177,851.54	177,851.54
	COST OF REALISATIONS		
	Joint Liquidators' Fees	3,900.00	3,900.00
	Legal Fees (1)	12,033.76	12,033.76
	Pre-Liquidation Fees	4,800.00	4,800.00
	Specific Bond	156.00	156.00
	Statutory Advertising	253.80	253.80
		(21,143.56)	(21,143.56)
	UNSECURED CREDITORS		
(146,792.00)	Intercompany Payable	147,771.28	147,771.28
(13,000.00)	Professional Fees	NIL	NIL
		(147,771.28)	(147,771.28)
18,436.00		8,936.70	8,936.70
	REPRESENTED BY		
	Bank 1 Current		8,936.70
			8,936.70

APPENDIX B

**MERCER & HOLE'S STATEMENT OF POLICY ON FEES AND DISBURSEMENTS IN
INSOLVENCY PROCEEDINGS**

STATEMENT OF POLICY ON FEES AND DISBURSEMENTS IN INSOLVENCY PROCEEDINGS

1 Introduction

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (RB) as at 1 December 2015.

The following information applies to all appointments of partners or staff of Mercer & Hole, Chartered Accountants, to act as any of the following:-

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement

When acting as a Nominee, the provisions of the Insolvency Act require that the amount of the fees payable to the office holder be specified within the Debtor's Proposal. Such fees will nevertheless be fixed to take account of the office holder's expected time costs arising as referred to below.

2 Policy on fees

The Insolvency (England and Wales) Rules 2016 set out the basis on which office holders' fees may be fixed. For detailed information on the basis on which fees can be charged and creditors rights to information please refer to the relevant creditors' guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at www.mercerhole.co.uk/creditor-insolvency-guidance. Unless otherwise agreed we will charge our fees by reference to time costs, as incurred, and will be paid monthly. Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid. Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out. Rates are generally reviewed annually and may be varied from time to time. Any changes will be notified in the next report to members and creditors as appropriate.

From 1 April 2019 the maximum standard rates* applicable, are:-

Grade	£
Partner	435
Director	340
Manager	310
Other Senior Professional	177
Assistant and Support Staff	125

*Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act. Charge out rates incorporate a charge for the firm's overheads but these do not incorporate the costs of secretarial, administrative and cashing services which are charged separately. All rates are subject to the rate of VAT ruling at the date of invoicing.

3 Disbursements

Sundry disbursements are split into two categories, category 1 are charges directly attributable to this case and are in respect of payment to a third party. Category 2 disbursements although they are also directly attributable to this case will not be directly payable to a third party since they represent shared or allocated costs. Disbursements will be charged in the accordance with the following standard provisions which maybe revised with changes notified to creditors on the same basis as set out above for fees. All disbursements are subject to the rate of VAT ruling at the date of invoicing.

Category 1 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage.		
Circulars and Reports	A charge for UK postage of each copy as follows based upon estimated average costs:		
	As Nominee in a Voluntary Arrangement	£	1.46
	Administrators' Proposals	£	1.46
	Progress and Final reports	£	1.12
	Post Liquidation information pack	£	0.81
	International postage is recharged at cost		
Travel and Subsistence	Any properly reimbursed expenses are rechargeable.		

Category 2 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage.		
Circulars and Reports	A charge for production of each copy of a circular or report may be made as follows based on estimated average costs:		
	As Nominee in a Voluntary Arrangement	£	6.40
	Administrators' Proposals	£	6.40
	Progress and Final reports	£	2.00
	Post Liquidation information pack	£	1.10
For storage	£	8.58	per box per annum, being calculated at an estimated average cost, including 15% for storage and handling cost.
For box destruction	£	4.80	per box which includes contractors charges and an estimate in respect of the firm's handling costs.
Travel and Subsistence	The firm currently charges £0.45 per mile where staff use their own cars in connection with travel on an assignment. This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs. Where staff are required to stay away from home overnight on an assignment they are paid a subsistence allowance to cover evening meals, currently £25 per night, which will be charged to the case.		

4 Authorising Bodies

Peter Godfrey-Evans, Chris Laughton, Steve Smith and Henry Page are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences. They are also bound by the Insolvency Code of Ethics.