

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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A26

21/08/2020

#1

COMPANIES HOUSE

1. Company details

Company number 03977886

Company name in full Jefferies International (Holdings) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2. Liquidator's name

Full forename(s) Steven Leslie

Surname Smith

3. Liquidator's address

Building name/number 7th Floor

Street 21 Lombard Street

Post town London

County/Region

Postcode EC3V 9AH

Country

4. Liquidator's name

Full forename(s) Henry Nicholas

Surname Page

① Other liquidator
Use this section to tell us about
another liquidator.

5. Liquidator's address

Building name/number 7th Floor

Street 21 Lombard Street

Post town London

County/Region

Postcode EC3V 9AH

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

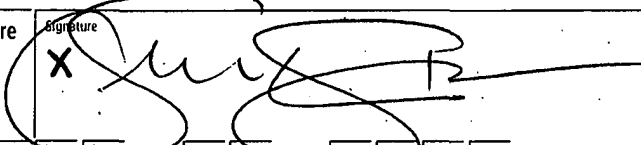
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

d

m

m

y

y

y

y

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Glyn Richards**

Company name **Mercer & Hole**

Address **21 Lombard Street**

London

Post town **EC3V 9AH**

County/Region

Postcode

Country

DX

Telephone **Tel: (020) 7236 2601**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Jefferies International (Holdings) Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 30 April 2018 To 21 August 2020

Declaration of Solvency		£	£
	ASSET REALISATIONS		
30,000.00	Cash at Bank	30,080.26	
148,228.00	Intercompany Receivable	147,771.28	
			177,851.54
	COST OF REALISATIONS		
	Pre-Liquidation Fees	4,800.00	
	Joint Liquidators' Fees	12,436.70	
	Legal Fees (1)	12,033.76	
	Corporation Tax	400.00	
	Statutory Advertising	253.80	
	Specific Bond	156.00	
			(30,080.26)
	UNSECURED CREDITORS		
(13,000.00)	Professional Fees	NIL	
(146,792.00)	Intercompany Payable	147,771.28	
			(147,771.28)
18,436.00			NIL
	REPRESENTED BY		
			NIL

Steven Leslie Smith
Joint Liquidator



JEFFERIES INTERNATIONAL (HOLDINGS) LIMITED

IN MEMBERS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL ACCOUNT

30 APRIL 2020 TO 21 AUGUST 2020

STEVEN LESLIE SMITH AND HENRY NICHOLAS PAGE

JOINT LIQUIDATORS

**MERCER & HOLE
21 LOMBARD STREET
LONDON
EC3V 9AH
TEL: (020) 7236 2601**



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Appendices

- A Joint Liquidators' receipts and payment account
- B Mercer & Hole's statement of policy on fees and disbursements in insolvency proceedings

1. Statutory Information

Company Name	Jefferies International (Holdings) Limited ("the Company")
Company Number	03977886
Registered Office	7 th Floor, 21 Lombard Street, London, EC3V 9AH
Trading Address	100 Bishopsgate, London, EC2N 4JL
Date of appointment	30 April 2018
Joint Liquidators	Steven Leslie Smith and Henry Nicholas Page
Joint Liquidators' address	Mercer & Hole, 7 th Floor, 21 Lombard Street, London, EC3V 9AH
Appointed by	Members

2. Joint Liquidators' receipts and payments

- 2.1. A summary of receipts and payments covering the period 30 April 2020 to 21 August 2020, and cumulatively for the period 30 April 2018 to 21 August 2020, is attached at Appendix A.

3. Final account

- 3.1 A notice accompanying the proposed final account delivered to the shareholders on 24 June 2020, stated that when the Company's affairs are fully wound up, the joint liquidators intend to deliver a final account in accordance with Section 94(2) of the Insolvency Act 1986 ("the Act").
- 3.2 This is the joint liquidators' final account of the liquidation covering the period 30 April 2018 to 21 August 2020 in accordance with section 94 of the Act 1986 and rule 18.14 of the Insolvency (England and Wales) Rules 2016 ("the Rules").

Summary of the liquidation

Assets

- 3.3 *Cash at Bank* – The Declaration of Solvency ("DoS") showed that there was cash at bank totalling £30,000. The total amount realised was £30,080.26.
- 3.4 *Intercompany Receivable* – The Declaration of Solvency ("DoS") includes an intercompany receivable totalling £148,228. The final amount received amounted to £147,771.28.

Liabilities

- 3.5 *Intercompany Payable* – The Declaration of Solvency ("DoS") showed there was an intercompany payable totalling £146,792. The actual amount claimed and distributed was £147,771.28.

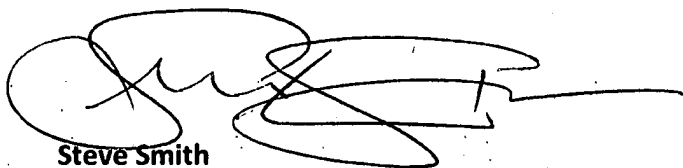
4. Joint Liquidators' remuneration and expenses

- 4.1. At the meeting of members held on 30 April 2018, a resolution was passed that the costs and expenses incurred during the course of the liquidation be calculated on a time costs basis.
- 4.2. Joint Liquidators' fees of £5,586.70 have been paid in the period which includes an element of unpaid costs from previous periods. The Joint Liquidators' total remuneration drawn amounts to £12,436.70. Time costs incurred above this amount have been written off.
- 4.3. A copy of R3's creditor's insolvency guide and a creditors' guide to liquidators' fees may be downloaded from the Corporate Advisory Services section of Mercer & Hole's website <http://www.mercerhole.co.uk/creditor-insolvency-guidance>. This guide also applies to members. Alternatively, you may request a hard copy by telephoning Glyn Richards at this office.
- 4.4. Mercer & Hole's Statement of policy of fees and disbursements is attached at Appendix B.

5. Distribution to the sole shareholder

- 5.1. There are insufficient funds to allow for a distribution to the shareholder.

If you require any further information please do not hesitate to contact Glyn Richards, at Glyn.Richards@mercerohole.co.uk.



Steve Smith
Joint Liquidator
21 August 2020

APPENDIX A

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

Jefferies International (Holdings) Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 30/04/2020 To 21/08/2020 £	From 30/04/2018 To 21/08/2020 £
	ASSET REALISATIONS		
30,000.00	Cash at Bank	NIL	30,080.26
148,228.00	Intercompany Receivable	NIL	147,771.28
		NIL	177,851.54
	COST OF REALISATIONS		
	Pre-Liquidation Fees	NIL	4,800.00
	Joint Liquidators' Fees	5,586.70	12,436.70
	Legal Fees (1)	NIL	12,033.76
	Corporation Tax	NIL	400.00
	Statutory Advertising	NIL	253.80
	Specific Bond	NIL	156.00
		(5,586.70)	(30,080.26)
	UNSECURED CREDITORS		
(13,000.00)	Professional Fees	NIL	NIL
(146,792.00)	Intercompany Payable	NIL	147,771.28
		NIL	(147,771.28)
18,436.00		(5,586.70)	NIL
	REPRESENTED BY		
			NIL

APPENDIX B

MERCER & HOLE'S STATEMENT OF POLICY ON FEES AND DISBURSEMENTS

STATEMENT OF POLICY ON FEES AND DISBURSEMENTS IN INSOLVENCY PROCEEDINGS

1 Introduction

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3) as at 1 December 2015.

The following information applies to all appointments of partners or staff of Mercer & Hole, Chartered Accountants, to act as any of the following:-

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement

When acting as a Nominee, the provisions of the Insolvency Act require that the amount of the fees payable to the office holder be specified within the Debtor's Proposal. Such fees will nevertheless be fixed to take account of the office holder's expected time costs arising as referred to below.

2 Policy on fees

The Insolvency (England and Wales) Rules 2016 set out the basis on which office holders' fees may be fixed. For detailed information on the basis on which fees can be charged and creditors rights to information please refer to the relevant creditors' guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at www.mercerhole.co.uk/creditor-insolvency-guidance. Unless otherwise agreed we will charge our fees by reference to time costs, as incurred, and will be paid monthly. Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid. Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out. Rates are generally reviewed annually and may be varied from time to time. Any changes will be notified in the next report to members and creditors as appropriate.

From 1 October 2019 the maximum standard rates* applicable, are:-

Grade	£
Partner	445
Director	340
Manager	310
Other Senior Professional	182
Assistant and Support Staff	125

*Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act. Charge out rates incorporate a charge for the firm's overheads but these do not incorporate the costs of secretarial, administrative and cashing services which are charged separately. All rates are subject to the rate of VAT ruling at the date of invoicing.

3 Disbursements

Sundry disbursements are split into two categories, category 1 are charges directly attributable to this case and are in respect of payment to a third party. Category 2 disbursements although they are also directly attributable to this case will not be directly payable to a third party since they represent shared or allocated costs. Disbursements will be charged in the accordance with the following standard provisions which may be revised with changes notified to creditors on the same basis as set out above for fees. All disbursements are subject to the rate of VAT ruling at the date of invoicing.

Category 1 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage.	
Circulars and Reports	A charge for UK postage of each copy as follows based upon estimated average costs:	
As Nominee in a Voluntary Arrangement	£	1.46
Administrators' Proposals	£	1.46
Progress and Final reports	£	1.12
Post Liquidation information pack	£	0.81
	International postage is recharged at cost	
Travel and Subsistence	Any properly reimbursed expenses are rechargeable.	

Category 2 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage.	
Circulars and Reports	A charge for production of each copy of a circular or report may be made as follows based on estimated average costs:	
As Nominee in a Voluntary Arrangement	£	6.40
Administrators' Proposals	£	6.40
Progress and Final reports	£	2.00
Post Liquidation information pack	£	1.10

For storage	£	8.58	per box per annum, being calculated at an estimated average cost, including 15% for storage and handling cost.
For box destruction	£	4.80	per box which includes contractors charges and an estimate in respect of the firm's handling costs.
Travel and Subsistence	The firm currently charges £0.45 per mile where staff use their own cars in connection with travel on an assignment. This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs. Where staff are required to stay away from home overnight on an assignment they are paid a subsistence allowance to cover evening meals, currently £25 per night, which will be charged to the case.		

4 Authorising Bodies

Peter Godfrey-Evans, Chris Loughton, Steve Smith, Henry Page and Dominic Dumville are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences. They are also bound by the Insolvency Code of Ethics.