

REGISTERED NUMBER: 3977847 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

FOR

GTI ONLINE SOLUTIONS LIMITED



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COMPANIES HOUSE

\*AUKWZIL\*

0467  
04/02/05

**GTI ONLINE SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2004**

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**GTI ONLINE SOLUTIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2004**

**DIRECTORS:** A S Wood  
M R Blythe

**SECRETARY:** A S Wood

**REGISTERED OFFICE:** 9 Portland Square  
BRISTOL  
BS2 8ST

**REGISTERED NUMBER:** 3977847 (England and Wales)

**ACCOUNTANTS:** Goldwyns  
Chartered Accountants  
9 Portland Square  
BRISTOL  
BS2 8ST

**GTI ONLINE SOLUTIONS LIMITED**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		25,294		34,617
<b>CURRENT ASSETS:</b>					
Debtors		175,603		312,257	
Cash at bank		707,736		262,458	
		<u>883,339</u>		<u>574,715</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>395,519</u>		<u>232,944</u>	
<b>NET CURRENT ASSETS:</b>			<u>487,820</u>		<u>341,771</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			513,114		376,388
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			2,544		4,017
			<u>£510,570</u>		<u>£372,371</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			<u>510,568</u>		<u>372,369</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£510,570</u>		<u>£372,371</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

GTI ONLINE SOLUTIONS LIMITED

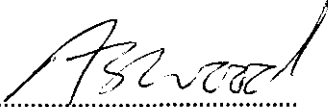
ABBREVIATED BALANCE SHEET  
30 APRIL 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....  
M R Blythe - Director



.....  
A S Wood - Director

Approved by the Board on ...21/01/05.....

# GTI ONLINE SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- Straight line over 3 years

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 2003	60,600
Additions	11,425
	<hr/>
At 30 April 2004	72,025
	<hr/>
<b>DEPRECIATION:</b>	
At 1 May 2003	25,983
Charge for year	20,748
	<hr/>
At 30 April 2004	46,731
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 2004	25,294
	<hr/>
At 30 April 2003	34,617
	<hr/>

**GTI ONLINE SOLUTIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2004**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2004	2003
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2004	2003
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4. CONTROLLING PARTIES**

The company is under the control of Mr A Wood and Mr M Blythe being directors and sole shareholders of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
GTI ONLINE SOLUTIONS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

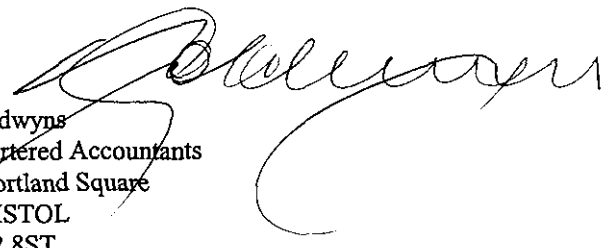
In accordance with the engagement letter dated 28 May 2003, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 April 2004 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Goldwyns  
Chartered Accountants  
9 Portland Square  
BRISTOL  
BS2 8ST

Date: 21/6/05