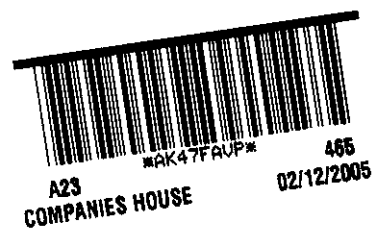


REGISTERED NUMBER: 3977847 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

FOR

GTI ONLINE SOLUTIONS LIMITED



GTI ONLINE SOLUTIONS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2005**

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GTI ONLINE SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2005

DIRECTORS:

A S Wood
M R Blythe

SECRETARY:

A S Wood

REGISTERED OFFICE:

9 Portland Square
BRISTOL
BS2 8ST

REGISTERED NUMBER:

3977847 (England and Wales)

ACCOUNTANTS:

Goldwyns
Chartered Accountants
9 Portland Square
BRISTOL
BS2 8ST

GTI ONLINE SOLUTIONS LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		13,444		25,294
CURRENT ASSETS:					
Debtors		345,576		175,603	
Cash at bank		773,859		707,736	
		<u>1,119,435</u>		<u>883,339</u>	
CREDITORS: Amounts falling due within one year		<u>514,600</u>		<u>395,519</u>	
NET CURRENT ASSETS:			<u>604,835</u>		<u>487,820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			618,279		513,114
PROVISIONS FOR LIABILITIES AND CHARGES:			589		2,544
			<u>£617,690</u>		<u>£510,570</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			617,688		510,568
SHAREHOLDERS' FUNDS:			<u>£617,690</u>		<u>£510,570</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


GTI ONLINE SOLUTIONS LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
M R Blythe - Director


.....
A S Wood - Director

Approved by the Board on 10/11/05

The notes form part of these abbreviated accounts

GTI ONLINE SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2004	
and 30 April 2005	72,025
DEPRECIATION:	
At 1 May 2004	46,731
Charge for year	11,850
At 30 April 2005	58,581
NET BOOK VALUE:	
At 30 April 2005	13,444
At 30 April 2004	25,294

GTI ONLINE SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

At the year end the company was owed £69,025 by A Wood and M Blythe trading as Graduates to Industry.

A Wood and M Blythe are directors of GTI Online Solutions Limited.

5. CONTROLLING PARTIES

The company is under the control of Mr A Wood and Mr M Blythe being directors and sole shareholders of the company.