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Annual accounts
Y-E- 30.09.08
for filing.

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SELECT TYRES Limited

Financial Statements For The Period
From 01st Oct 2007 to 30th September 2008



Financial Statements For The Period
01st Oct 2007 to 30th September 2008

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SELECT TYRES Limited

Company Information

Directors:	C. Orriss
Secretary	S. Shah
Company No.	3977841
Registered Office	51/53 Brick Street Mayfair London W1J 7DH
Bankers	Royal Bank of Scotland 60 Conduit Street London W1R 9FD

SELECT TYRES ACCOUNTS AS AT 30/09/08

		£
Sales		7,284
Less Cost of Sales		
Opening stock	1,000	
Purchases	4,000	
	<u>5,000</u>	
Less closing stock	1,000	4,000
		<u>3,284</u>
Profit this period		<u>3,284</u>

Expenses

Telephone	415	
Sundry	15	
Travel Costs	985	
Bank chgs/Cr card	697	
Rent +Service Chg	1,500	
Depreciation	892	4,504
	<u>892</u>	
Loss this period		<u><u>1,220</u></u>

Balance Sheet as at 30/09/08

Fixed Assets

Equipment less Depn.	2,675	
Additions in year	-	2,675

Current Assets

Bank	1,154	
Stock	1,000	2,154

Current Liabilities

VAT	-	
Dir. Loan	15,000	
Loans	30,000	
Accruals	2,140	47,140

Current Assets less current Liabilities	-	44,986
	-	<u><u>42,311</u></u>

Capital & Reserves

Share Capital	2	
Loss b/f	- 41,093	
Loss this period	- 1,220	- 42,311

Balance Sheet As At 30 September 2008

Continued.

Declaration by the directors:

The Company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the period ended 30th September 2008. No member of the company has deposited a notice pursuant to section 249B(2), requiring audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985.
- (b) Preparing accounts that give a true and fair view of the state of affairs of the company at 30 September 2008 and of its profits for the period then ended in accordance with section 226 of the Act, and otherwise comply with the requirements of the Act relating to accounts as far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board on 15/12/08.



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C. Orriss
Director.

SELECT TYRES LIMITED

Directors Report

The accounts cover period 01/10/2007 to 30/09/2008.

The principle activity of the company is to supply and fit motor vehicles tyres.

The Directors of the company is Mr. C. Orriss

Mr. C. Orriss and Mr. S. Shah own one share each of the two issued shares.

There have been no other changes to the company in any manner this year.

Signed:

C. Orriss
Director

Date: 15/12/08

SELECT TYRES Limited
Notes To The Financial Statements For The Period
To 30th September 2008

Accounting Policies

1. Basis of preparation.

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

The company has taken advantage of the exemption under FRSI not to prepare a cash flow statement on the grounds that it is a small company.

2. Depreciation.

Depreciation is provided on all tangible fixed assets at an annual rate of 25% on reducing balance calculated to write off the cost less, less estimated residual value, of each asset over its expected useful life.

3. Sales.

These represent amounts invoiced less returns exclusive of value added tax.