

3977841

SELECT TYRES Limited

Financial Statements For The Period
From 01st Oct 2006 to 30th September 2007

FRIDAY



A71

AYTUQXFX

22/02/2008

60

COMPANIES HOUSE

Financial Statements For The Period
01st Oct 2006 to 30th September 2007

	Page
Index	2
Company Information	3
Trading P&L Account & Balance Sheet	4
Director's Statement	5
Directors Report	6
Notes to the Financial Statements	7

SELECT TYRES Limited

Company Information

Directors:	C. Orriss
Secretary	S Shah
Company No	3977841
Registered Office	51/53 Brick Street Mayfair London W1J 7DH
Bankers	Royal Bank of Scotland 60 Conduit Street London W1R 9FD

SELECT TYRES ACCOUNTS AS AT 30/09/07

		£
Sales		7,197
Less Cost of Sales		
Opening stock	2,500	
Purchases	3,990	
	<u>6,490</u>	
Less closing stock	<u>1,000</u>	5,490
Profit this period		<u>1,707</u>

Expenses

Telephone	461	
Sundry	30	
Travel Costs	584	
Bank chgs/Cr card	414	
Rent	500	
Depreciation	<u>1,188</u>	3,177
Loss this period		<u><u>1,470</u></u>

Balance Sheet as at 30/09/07**Fixed Assets**

Equipment less Depn	3,566	
Additions in year	<u>-</u>	3,566

Current Assets

Bank	1,467	
Stock	<u>1,000</u>	2,467

Current Liabilities

VAT	-	
Dir Loan	15,000	
Loans	24,000	
Accruals	<u>8,124</u>	47,124

Current Assets less current Liabilities	<u>- 44,657</u>
	<u><u>- 41,091</u></u>

Capital & Reserves

Share Capital	2	
Loss b/f	- 39,623	
Loss this period	<u>- 1,470</u>	<u><u>- 41,091</u></u>

Balance Sheet As At 30 September 2007

Continued

Declaration by the directors:

The Company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the period ended 30th September 2007. No member of the company has deposited a notice pursuant to section 249B(2), requiring audit of these accounts.

The directors acknowledge their responsibilities for

- (a) Ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985
- (b) Preparing accounts that give a true and fair view of the state of affairs of the company at 30 September 2007 and of its profits for the period then ended in accordance with section 226 of the Act, and otherwise comply with the requirements of the Act relating to accounts as far as applicable to the company

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

The accounts were approved by the Board on 14/01/08



C. Orriss
Director

SELECT TYRES LIMITED

Directors Report

The accounts cover period 01/10/2006 to 30/09/2007

The principle activity of the company is to supply and fit motor vehicle tyres.

The Director of the company is Mr. C. Orriss.

Mr. C. Orriss and Mr. S. Shah own one share each of the two issued shares

There have been no changes to the company in any manner this year.

Signed: 
C. Orriss
Director

Date: 14/01/08

SELECT TYRES Limited
Notes To The Financial Statements For The Period
To 30th September 2007

Accounting Policies

1 Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

The company has taken advantage of the exemption under FRSI not to prepare a cash flow statement on the grounds that it is a small company

2 Depreciation

Depreciation is provided on all tangible fixed assets at an annual rate of 25% on reducing balance calculated to write off the cost less, less estimated residual value, of each asset over its expected useful life

3 Sales

These represent amounts invoiced less returns exclusive of value added tax.