

3977841

SELECT TYRES Limited

Financial Statements For The Period
From 01st Oct 2005 to 30th September 2006



Financial Statements For The Period
01st Oct 2005 to 30th September 2006

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SELECT TYRES Limited

Company Information

Directors:	C. Orriss
Secretary	S. Shah
Company No.	3977841
Registered Office	51/53 Brick Street Mayfair London W1J 7DH
Bankers	Royal Bank of Scotland 60 Conduit Street London W1R 9FD

SELECT TYRES ACCOUNTS AS AT 30/09/06

		£
Sales		5,746
Less Cost of Sales		
Opening stock	-	
Purchases	2,500	
	<u>2,500</u>	
Less closing stock	-	2,500
		<u>3,246</u>
Profit this period		<u>3,246</u>
<u>Expenses</u>		
Telephone	427	
Sundry	30	
Travel Costs	568	
Bank chgs/Cr card	687	
Rent	500	
Depreciation	<u>1,585</u>	3,797
		<u>551</u>
Loss this period		<u><u>551</u></u>

Balance Sheet as at 30/09/06

Fixed Assets

Equipment less Depn.	4,755	
Additions in year	-	4,755

Current Assets

Bank	1,281	
Stock	-	1,281

Current Liabilities

VAT	-	
Dir. Loan	13,500	
Loans	24,000	
Accruals	<u>8,157</u>	45,657

Current Assets less current Liabilities - 44,376

- 39,621

Capital & Reserves

Share Capital	2	
Loss b/f	- 39,072	
Loss this period	- 551	- 39,621

Balance Sheet As At 30 September 2006

Continued.

Declaration by the directors:

The Company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the period ended 30th September 2006. No member of the company has deposited a notice pursuant to section 249B(2), requiring audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985.
- (b) Preparing accounts that give a true and fair view of the state of affairs of the company at 30 September 2006 and of its profits for the period then ended in accordance with section 226 of the Act, and otherwise comply with the requirements of the Act relating to accounts as far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board on 14/12/06.



C. Orriss
Director.

SELECT TYRES Limited
Notes To The Financial Statements For The Period
To 30th September 2006

Accounting Policies

1. Basis of preparation.

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

The company has taken advantage of the exemption under FRSI not to prepare a cash flow statement on the grounds that it is a small company.

2. Depreciation.

Depreciation is provided on all tangible fixed assets at an annual rate of 25% on reducing balance calculated to write of the cost less, less estimated residual value, of each asset over its expected useful life.

3. Sales.

These represent amounts invoiced less returns exclusive of value added tax.