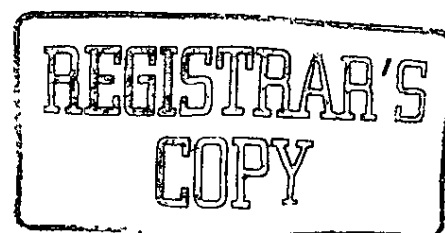


Registered number 03977829



SALACIA LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

MONDAY



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30/06/2014

#51

COMPANIES HOUSE

GSM&Co

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Together we build better business

SALACIA LIMITED
REGISTERED NUMBER: 03977829
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2013

		30 September 2013		1 October 2012	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		1,093		955
Investments	3		920,258		886,624
			<u>921,351</u>		<u>887,579</u>
Current assets					
Debtors		12,835		-	
Cash at bank		25,381		4,974	
		<u>38,216</u>		<u>4,974</u>	
Creditors amounts falling due within one year		<u>(593,741)</u>		<u>(587,660)</u>	
Net current liabilities			<u>(555,525)</u>		<u>(582,686)</u>
Net assets			<u>365,826</u>		<u>304,893</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			365,825		304,892
Shareholders' funds			<u>365,826</u>		<u>304,893</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2013 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 June 2014


Mr. C. W. Hockley
 Director

The notes on pages 2 to 3 form part of these financial statements

SALACIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Although the Company has net current liabilities, creditors include substantial sums owing to its parent company and one of its directors. These creditors have signified their willingness to continue their financial support of the Company and thus the directors consider that it is appropriate to prepare the financial statements on the going concern basis.

1.2 Turnover

Turnover comprises amounts received in respect of distributions made from the limited liability partnership of which the company is a member.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and equipment	-	25% on written down value
Computer equipment	-	25% on cost

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2 Tangible fixed assets

	£
Cost	
At 2 October 2012	3,792
Additions	655
At 30 September 2013	<u>4,447</u>
Depreciation	
At 2 October 2012	2,837
Charge for the period	517
At 30 September 2013	<u>3,354</u>
Net book value	
At 30 September 2013	<u>1,093</u>
At 1 October 2012	<u>955</u>

SALACIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 SEPTEMBER 2013

3. Fixed asset investments

	£
Cost or valuation	
At 2 October 2012	886,624
Additions	122,771
Disposals	(89,137)
	<u>920,258</u>
At 30 September 2013	<u>920,258</u>
Net book value	
At 30 September 2013	<u>920,258</u>
At 1 October 2012	<u>886,624</u>

Listed investments

The market value of the listed investments at 30 September 2013 was £1,217,395 (2012 - £897,309) If these investments had been sold at their market value at the balance sheet date the resulting tax liability would have been £68,565 (2012 - £19,587)

4 Share capital

	30 September 2013 £	1 October 2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

5 Control

The company's parent company is Playle Farms Limited which owns 100% of the issued shares in Salacia Limited. The ultimate controlling party is a trust established for the benefit of the Hockley Family which owns 74.95% of the total issued share capital of Playle Farms Limited.