

SALACIA LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 1 OCTOBER 2012

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28/06/2013

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COMPANIES HOUSE

GSM&Co

Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

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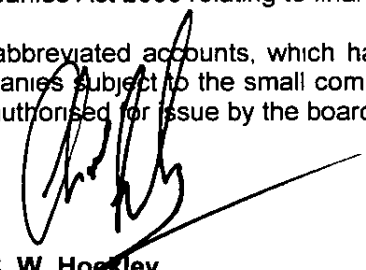
SALACIA LIMITED
REGISTERED NUMBER: 03977829
ABBREVIATED BALANCE SHEET
AS AT 1 OCTOBER 2012

	Note	£	1 October 2012 £	29 September 2011 £
Fixed assets				
Tangible assets	2		955	458
Investments	3		886,624	891,625
			<u>887,579</u>	<u>892,083</u>
Current assets				
Cash at bank		4,974		3,403
Creditors: amounts falling due within one year		(587,660)		(637,198)
Net current liabilities			<u>(582,686)</u>	<u>(633,795)</u>
Net assets			<u>304,893</u>	<u>258,288</u>
Capital and reserves				
Called up share capital	4		1	1
Profit and loss account			304,892	258,287
Shareholders' funds			<u>304,893</u>	<u>258,288</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 1 October 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 26 June 2013


Mr. C. W. Hookley
 Director

The notes on pages 2 to 3 form part of these financial statements

SALACIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 1 OCTOBER 2012

1 Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises amounts receivable for goods and services supplied and amounts received in respect of distributions made from the limited liability partnership of which the company is a member

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture and equipment	-	25% on written down value
Computer equipment	-	25% on written down value

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2 Tangible fixed assets

	£
Cost	
At 30 September 2011	2,977
Additions	815
At 1 October 2012	<u>3,792</u>
Depreciation	
At 30 September 2011	2,519
Charge for the year	318
At 1 October 2012	<u>2,837</u>
Net book value	
At 1 October 2012	<u>955</u>
At 29 September 2011	<u>458</u>

SALACIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 1 OCTOBER 2012

3. Fixed asset investments

	£
Cost or valuation	
At 30 September 2011	891,625
Additions	14,998
Disposals	(19,999)
At 1 October 2012	<u>886,624</u>
Net book value	
At 1 October 2012	<u>886,624</u>
At 29 September 2011	<u>891,625</u>

Listed investments

The market value of the listed investments at 1 October 2012 was £897,309 (2011 - £772,751)

4 Share capital

	1 October 2012 £	29 September 2011 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

5. Control

The company's parent company is Playle Farms Limited which owns 100% of the issued shares in Salacia Limited. The ultimate controlling party is a trust established for the benefit of the Hockley Family which owns 74.95% of the total issued share capital of Playle Farms Limited.