

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

Andton Holdings Ltd

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for the Year Ended 31 July 2016**

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Andton Holdings Ltd

**Company Information
for the Year Ended 31 July 2016**

Directors:

S M Baston
Mrs J Baston
M H Andrews
Mrs V Andrews

Registered office:

34A Tynewydd Road
Barry
Vale of Glamorgan
CF62 8HB

Registered number:

03977457 (England and Wales)

Accountants:

BYB Accountancy Ltd
Incorporated Financial Accountants
The Old Bank
46-48 Cardiff Road
Llandaff
Cardiff
South Glamorgan
CF5 2DT

Abbreviated Balance Sheet
31 July 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 3,762,832 | | 4,100,430 |
| Investments | 3 | | <u>62,884</u> | | <u>52,382</u> |
| | | | 3,825,716 | | 4,152,812 |
| Current assets | | | | | |
| Debtors | | 691,963 | | 797,957 | |
| Investments | | 888 | | 888 | |
| Cash at bank | | <u>33,260</u> | | <u>5,192</u> | |
| | | 726,111 | | 804,037 | |
| Creditors | | | | | |
| Amounts falling due within one year | | <u>715,359</u> | | <u>899,627</u> | |
| Net current assets/(liabilities) | | | <u>10,752</u> | | <u>(95,590)</u> |
| Total assets less current liabilities | | | 3,836,468 | | 4,057,222 |
| Creditors | | | | | |
| Amounts falling due after more than one year | | | <u>2,778,290</u> | | <u>3,114,640</u> |
| Net assets | | | <u>1,058,178</u> | | <u>942,582</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 200 | | 200 |
| Revaluation reserve | | | 547,413 | | 747,786 |
| Profit and loss account | | | <u>510,565</u> | | <u>194,596</u> |
| Shareholders' funds | | | <u>1,058,178</u> | | <u>942,582</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Andton Holdings Ltd (Registered number: 03977457)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 April 2017 and were signed on its behalf by:

S M Baston - Director

M H Andrews - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Andton Holdings Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------------|
| Cost | |
| At 1 August 2015 | 4,100,430 |
| Additions | 78,592 |
| Disposals | (416,190) |
| At 31 July 2016 | <u>3,762,832</u> |
| Net book value | |
| At 31 July 2016 | <u>3,762,832</u> |
| At 31 July 2015 | <u>4,100,430</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|-----------------------|--|
| Cost | |
| At 1 August 2015 | 42,087 |
| Exchange differences | 10,502 |
| At 31 July 2016 | <u>52,589</u> |
| Provisions | |
| At 1 August 2015 | |
| and 31 July 2016 | <u>(10,295)</u> |
| Net book value | |
| At 31 July 2016 | <u>62,884</u> |
| At 31 July 2015 | <u>52,382</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

Andton(China China) Limited

Nature of business: Property Development

| | % holding | | |
|--------------------------------|--------------|---------------|---------------|
| Class of shares: | | | |
| 100% | 100.00 | 31.3.16 | 31.3.15 |
| | | £ | £ |
| Aggregate capital and reserves | | (67,986) | (94,236) |
| Profit for the year | | <u>26,250</u> | <u>19,575</u> |

Westcross Investments Limited

Nature of business: Property Development

| | % holding | | |
|--------------------------------|--------------|---------------|---------------|
| Class of shares: | | | |
| Ordinary | 100.00 | 31.1.16 | 31.1.15 |
| | | £ | £ |
| Aggregate capital and reserves | | 192,675 | 118,354 |
| Profit for the year | | <u>74,621</u> | <u>49,987</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. **FIXED ASSET INVESTMENTS - continued**

Castle Buildings Limited

Nature of business: Property Development

| | | | |
|--------------------------------|--------------|---------------|---------------|
| Class of shares: | % holding | | |
| Ordinary | 33.33 | 31.7.16 £ | 31.7.15 £ |
| Aggregate capital and reserves | | 3,219,634 | 3,119,912 |
| Profit for the year | | <u>99,722</u> | <u>99,591</u> |

Joint venture

J Wharf Limited

Nature of business: Property Development

| | | | |
|--------------------------------|--------------|---------------|-----------------|
| Class of shares: | % holding | | |
| Ordinary | 100.00 | 31.3.16 £ | 31.3.15 £ |
| Aggregate capital and reserves | | 1,546,375 | 1,488,765 |
| Profit/(loss) for the year | | <u>57,610</u> | <u>(30,654)</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|------------|------------|
| 200 | Ordinary | £1.00 | <u>200</u> | <u>200</u> |

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors are Directors loans for Mark Andrews of £38,761 and Simon Baston of £8,344. There are no terms for repayment and no interest has been charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.