

Perfect Bound Limited

Filleted Unaudited Financial Statements

30 April 2018

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Perfect Bound Limited
Statement of Financial Position
30 April 2018

	Note	2018 £	£	2017 £
Current assets				
Debtors	5	13,440		13,380
Cash at bank and in hand		<u>794</u>		<u>3,996</u>
		14,234		17,376
Creditors: amounts falling due within one year	6	<u>13,065</u>		<u>16,273</u>
Net current assets			<u>1,169</u>	<u>1,103</u>
Total assets less current liabilities			<u>1,169</u>	<u>1,103</u>
Capital and reserves				
Called up share capital			2	2
Profit and loss account			<u>1,167</u>	<u>1,101</u>
Shareholders funds			<u>1,169</u>	<u>1,103</u>

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 20 June 2018, and are signed on behalf of the board by:



Mr. D H Newman
Director

Company registration number: 3977175

The notes on pages 2 to 3 form part of these financial statements.

Perfect Bound Limited
Notes to the Financial Statements
Year ended 30 April 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 149 Venner Road, Sydenham, London, SE26 5HX.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in profit or loss. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

5. Debtors

	2018	2017
	£	£
Trade debtors	13,440	7,320
Other debtors	—	6,060
	<u>13,440</u>	<u>13,380</u>

Perfect Bound Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2018

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	1,705	—
Trade creditors	105	661
Corporation tax	5,912	8,242
Social security and other taxes	1,478	5,865
Other creditors	3,865	1,505
	<u>13,065</u>	<u>16,273</u>

7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr. D H Newman	(425)	(2,360)	(2,785)
	<u>(425)</u>	<u>(2,360)</u>	<u>(2,785)</u>
	2017		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
Mr. D H Newman	(2,014)	1,589	(425)
	<u>(2,014)</u>	<u>1,589</u>	<u>(425)</u>