

REGISTERED NO.
3976920

Simple2 Limited

Accounts for the year ended 31 March 2012

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Simple2 Limited

Report of the Directors

The financial statements for the year to 31 March 2012 are attached

The Company has not traded during the period, has not received any income or incurred any expenditure, and consequently has made neither a profit nor a loss

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

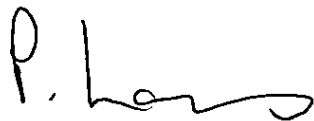
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

The following served as Director during the year

Alistair Phillips-Davies

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 March 2012 and consequently auditors have not been appointed

The Director's Report was approved by the Board on 22nd August 2012 and signed on its behalf by



Peter Lawns
Company Secretary

Simple2 Limited

Balance Sheet as at 31 March 2012

	Note	2012 £000	2011 £000
Current assets			
Debtors	2	674	674
Cash at bank		2	2
		<u>676</u>	<u>676</u>
Creditors amounts falling due within one year	3	(25)	(25)
Net assets		<u>651</u>	<u>651</u>
Capital and reserves			
Called up share capital	4	93	93
Share premium		5,940	5,940
Profit and loss account		(5,382)	(5,382)
Total shareholders' funds		<u>651</u>	<u>651</u>

For the year ended 31 March 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for

- i ensuring the company keep accounting records which comply with section 386,
- ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 22nd August 2012 and signed on its behalf by



Alistair Phillips-Davies

Director

Company Registered No 3976920

Simple2 Limited

Notes on the Accounts for the year ended 31 March 2012

1. Principal accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards

2. Debtors

	2012 £000	2011 £000
Amounts falling due within one year		
Amounts owed by group undertakings	674	674

3. Creditors: amounts falling due within one year

	2012 £000	2011 £000
Accruals and deferred income	25	25

4. Share capital

	2012 £	2011 £
Authorised		
Ordinary shares, 9,375,000 shares of 1p each	93,750	93,750
Preference shares, 3,000,000 shares of 1p each	30,000	30,000
	123,750	123,750
Allotted, called up and fully paid		
Ordinary shares, 9,375,000 shares of 1p each	93,750	93,750
	93,750	93,750

5. Ultimate holding company

The Company is a subsidiary of SSE plc, which is the ultimate parent company and is registered in Scotland. The largest and smallest group in which the results of the Company are consolidated is that headed by SSE plc. The consolidated accounts of the group (which include those of the Company) are available from, Inveralmond House, 200 Dunkeld Road, Perth, PH1 3AQ.