

REGISTERED NO.
3976920

Simple2 Limited

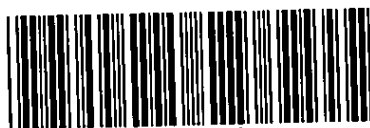
Accounts for the year ended 31 March 2009

CONTENTS

Page No.

Report of the Director	1
Statement of Director's Responsibilities in respect of the Director's Report and the Accounts	2
Independent Auditors' Report to the Members	3
Profit and Loss Account	4
Balance Sheet	5
Notes on the Accounts	6 - 7

FRIDAY



P90EGC7B

PC4

07/08/2009

13

COMPANIES HOUSE

Simple2 Limited

Report of the Director

The Director presents his report together with the audited Accounts for the year ended 31 March 2009.

1. Principal Activities

During the year, the Company did not trade. Previously, the Company's principal activity was to act as an Applications Services Provider, offering the UK's leading financial advisers an internet based solution to the administration of group pensions provided by a selection of the UK's main pensions providers. The Company ceased to trade on 31 March 2005.

2. Results and Dividends

The Company made neither a profit nor a loss in the year to 31 March 2009 (2008 - £nil). The Director does not recommend the payment of a dividend (2008 - £nil).

3. Directors

The Director who served during the year was as follows:-

Alistair Phillips-Davies

4. Political and Charitable Donations

During the year, no charitable or political donations were made.

5. Auditors

The director who held office at the date of approval of this director's report confirms that, so far as he is aware, there is no relevant audit information of which the Company's auditors are unaware; and the director has taken all the steps that ought to have been taken as a director to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG Audit Plc will therefore continue in office.

ON BEHALF OF THE BOARD



Peter Lawns
Company Secretary
17 July 2009

Simple2 Limited

Statement of director's responsibilities in respect of the Director's Report and the Accounts

The director is responsible for preparing the Director's Report and the Accounts in accordance with applicable law and regulations.

Company law requires the director to prepare Accounts for each financial year. Under that law he has elected to prepare the Accounts in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The Accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these Accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Accounts; and
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that its Accounts comply with the Companies Act 1985. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Simple2 Limited

Independent Auditors' Report to the Members of Simple2 Limited

We have audited the Accounts of Simple2 Limited for the year ended 31 March 2009 which comprise the Balance Sheet and the related notes. These Accounts have been prepared under the accounting policies set out therein.

This report is made solely to the Company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Accounts in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities on page 2.

Our responsibility is to audit the Accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the Accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Director's Report is consistent with the Accounts.

In addition we report to you if, in our opinion, the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the Accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Accounts.

Opinion

In our opinion:

- the Accounts give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2009 and of its result for the year then ended;
- the Accounts have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Director's Report is consistent with the Accounts.



KPMG Audit Plc
Chartered Accountants
Registered Auditor
Edinburgh
17 July 2009

Simple2 Limited

Profit and Loss Account for the year ended 31 March 2009

During the year and the previous year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

Simple2 Limited
Balance Sheet
as at 31 March 2009

	Note	2009 £000	2008 £000
Current assets			
Debtors	3	674	674
Cash at bank		2	2
		<u>676</u>	<u>676</u>
Creditors: amounts falling due within one year	4	(25)	(25)
Net current assets		<u>651</u>	<u>651</u>
Total assets less current liabilities		<u>651</u>	<u>651</u>
Net assets		<u>651</u>	<u>651</u>
Capital and reserves			
Called up share capital	5	93	93
Share premium	6	5,940	5,940
Profit and loss account	6	(5,382)	(5,382)
Total shareholders' funds		<u>651</u>	<u>651</u>

These Accounts were approved by the Director on 17 July 2009 and signed by



Alistair Phillips-Davies, Director

Simple2 Limited

Notes on the Accounts for the year ended 31 March 2009

1. Principal accounting policies

Basis of accounting

The Accounts have been prepared under the historical cost convention and comply with all applicable United Kingdom accounting standards. The principal accounting policies are summarised below and have been applied consistently.

Under Financial Reporting Standard 1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that the ultimate parent undertaking includes the Company in its own published consolidated Accounts.

As the Company is a wholly owned subsidiary of Scottish and Southern Energy plc, it has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances with entities which form part of the Scottish and Southern Energy Group.

2. Directors' emoluments, staff costs and auditors' remuneration

There were no emoluments paid to the Director during the year (2008 - £nil). There were no staff employed by the Company during the year (2008 - nil). The Company's audit fee for the period was borne by the Parent Company.

3. Debtors

	2009 £000	2008 £000
Amounts falling due within one year:		
Amounts owed by group undertakings	674	674

4. Creditors: amounts falling due within one year

	2009 £000	2008 £000
Accruals and deferred income	25	25

5. Share capital

	2009 £	2008 £
Authorised:		
Ordinary shares, 9,375,000 shares of 1p each	93,750	93,750
Preference shares, 3,000,000 shares of 1p each	30,000	30,000
	<u>123,750</u>	<u>123,750</u>
Allotted, called up and fully paid:		
Ordinary shares, 9,375,000 shares of 1p each	93,750	93,750
	<u>93,750</u>	<u>93,750</u>

Simple2 Limited

Notes on the Accounts for the year ended 31 March 2009

6. Reserves

	Share premium account £000	Profit and loss account £000
At 31 March 2008 and 31 March 2009	5,940	(5,382)

7. Reconciliation of Movements in Shareholders' Funds as at 31 March 2009

	2009 £000	2008 £000
Profit for the year	-	-
Movement in shareholders' funds	-	-
Opening shareholders' funds	651	651
Closing shareholders' funds	651	651

8. Ultimate holding company

The Company is a subsidiary of Scottish and Southern Energy plc, which is the ultimate parent company and is registered in Scotland. The largest and smallest group in which the results of the Company are consolidated is that headed by Scottish and Southern Energy plc. The consolidated accounts of the group (which include those of the Company) are available from Corporate Communications, Inveralmond House, 200 Dunkeld Road, Perth PH1 3AQ.