

REGISTERED NUMBER: 03976646

Unaudited Financial Statements for the Year Ended 31 December 2016

for

G T S VENTURES LIMITED

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for the Year Ended 31 December 2016**

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G T S VENTURES LIMITED

**Company Information
for the Year Ended 31 December 2016**

DIRECTOR: G T Sewell

SECRETARY: Mrs J E Sewell

REGISTERED OFFICE: Lynx House
Lynx Hill
East Horsley
Leatherhead
Surrey
KT24 5AX

REGISTERED NUMBER: 03976646

ACCOUNTANTS: Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		318		398
CURRENT ASSETS					
Debtors	5	70,940		61,870	
Investments	6	61,512		41,938	
Cash at bank and in hand		<u>929</u>		<u>124</u>	
		133,381		103,932	
CREDITORS					
Amounts falling due within one year	7	<u>48,950</u>		<u>40,474</u>	
NET CURRENT ASSETS			<u>84,431</u>		<u>63,458</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			84,749		63,856
CREDITORS					
Amounts falling due after more than one year	8		<u>80,000</u>		<u>60,000</u>
NET ASSETS			<u>4,749</u>		<u>3,856</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>4,748</u>		<u>3,855</u>
SHAREHOLDERS' FUNDS			<u>4,749</u>		<u>3,856</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 June 2017 and were signed by:

G T Sewell - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

G T S Ventures Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance
Computer equipment - 33% on cost

Current asset investments

Investments are held at market value and are subject to annual impairment reviews.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016 and 31 December 2016	<u>5,920</u>	<u>5,836</u>	<u>11,756</u>
DEPRECIATION			
At 1 January 2016	5,522	5,836	11,358
Charge for year	<u>80</u>	<u>-</u>	<u>80</u>
At 31 December 2016	<u>5,602</u>	<u>5,836</u>	<u>11,438</u>
NET BOOK VALUE			
At 31 December 2016	<u>318</u>	<u>-</u>	<u>318</u>
At 31 December 2015	<u>398</u>	<u>-</u>	<u>398</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	<u>70,940</u>	<u>61,870</u>

6. **CURRENT ASSET INVESTMENTS**

During the year the Company purchased warrants with a nominal value of £19,574. At the Balance Sheet date the value was assumed to be £19,574.

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	-	1,052
Taxation and social security	24,600	28,460
Other creditors	<u>24,350</u>	<u>10,962</u>
	<u>48,950</u>	<u>40,474</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Other creditors	<u>80,000</u>	<u>60,000</u>

G T S VENTURES LIMITED

**Report of the Accountants to the Director of
G T S Ventures Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Russell & Co
Station House
Station Approach
East Horsley
Leatherhead
Surrey
KT24 6QX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.