

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**HOGARTH ARTS LIMITED**

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**for the Year Ended 31 March 2015**

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**HOGARTH ARTS LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 31 March 2015**

**DIRECTOR:** R J H Simon FSA

**SECRETARY:** D N Hodgson

**REGISTERED OFFICE:** Sheffied Stables  
1 Sheffield Road  
Southborough  
TUNBRIDGE WELLS  
Kent  
TN4 0PD

**REGISTERED NUMBER:** 03976591 (England and Wales)

**ACCOUNTANTS:** Raymond Benn & Co Limited  
Chartered Certified Accountants  
1 Sheffield Road  
Southborough  
Tunbridge Wells  
Kent  
TN4 0PD

**HOGARTH ARTS LIMITED (REGISTERED NUMBER: 03976591)**

**ABBREVIATED BALANCE SHEET**

**31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	3,712	3,176
<b>CURRENT ASSETS</b>			
Stocks		6,541	9,188
Debtors		8,115	4,036
Cash at bank		<u>50,257</u>	<u>53,612</u>
		64,913	66,836
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(10,760)</u>	<u>(8,984)</u>
<b>NET CURRENT ASSETS</b>		<u>54,153</u>	<u>57,852</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		57,865	61,028
<b>PROVISIONS FOR LIABILITIES</b>		<u>(742)</u>	<u>(635)</u>
<b>NET ASSETS</b>		<u>57,123</u>	<u>60,393</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>57,023</u>	<u>60,293</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>57,123</u>	<u>60,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 October 2015 and were signed by:

R J H Simon FSA - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	9,941
Additions	1,660
At 31 March 2015	11,601
<b>DEPRECIATION</b>	
At 1 April 2014	6,765
Charge for year	1,124
At 31 March 2015	7,889
<b>NET BOOK VALUE</b>	
At 31 March 2015	3,712
At 31 March 2014	3,176

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary Shares	£1	100	100

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The credit balance of £34.34 (2014: £1,559.57) on the director's current account is non interest bearing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.