

**GH Grain Limited**

Dormant financial statements

Registered number 03975944

30 June 2017

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COMPANIES HOUSE

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## **Director's report**

The director presents his report and financial statements for the year ended 30 June 2017.

### **Principal activities**

The company has not traded since its incorporation

### **Director**

The following person served as a director during the period and to the date of this report:

S Wooldridge (resigned 21 February 2018)  
D MacDuff (appointed 21 February 2018)

The company is a wholly owned subsidiary undertaking of Frontier Agriculture Limited, a company incorporated in England and Wales.

On behalf of the board:



**Ms D MacDuff**  
*Director*

Dated: 26 February 2018

### **Registered office:**

Weston Centre  
10 Grosvenor Street  
London  
W1K 4QY

## **Statement of director's responsibilities in respect of the director's report and the financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent ;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
*at 30 June 2017*

	<i>Note</i>	2017		2016	
		£	£	£	£
<b>Current assets</b>					
Debtors	2	2		2	
		<hr/>	2	<hr/>	2
			<hr/>		<hr/>
<b>Net assets</b>			2		2
			<hr/>		<hr/>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
			<hr/>		<hr/>
<b>Shareholders' funds</b>			2		2
			<hr/>		<hr/>

For the year ending 30 June 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 26 February 2018 and were signed on its behalf by:



Signed by  
**Diana MacDuff**  
*Director*

Company registered number: 03975944

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### **Basis of preparation**

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("*FRS 102*") as issued in August 2014. The presentation currency of these financial statements is sterling. The financial statements are prepared on the historical cost basis.

In the transition to FRS 102 from old UK GAAP in the prior year, the Company made no measurement and recognition adjustments. *FRS 102 grants certain first-time adoption exemptions from the full requirements of FRS 102, and the exemption for dormant companies has been taken in these financial statements such that the accounting policies for reported assets, liabilities and equity at the date of transition have been retained until there is any change in those balances or the Company undertakes any new transactions.*

The Company's ultimate parent undertaking, Frontier Agriculture Limited includes the Company in its consolidated financial statements. The consolidated financial statements of Frontier Agriculture Limited are prepared in accordance with FRS 102 and are available to the public and may be obtained from Companies House. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- *Reconciliation of the number of shares outstanding from the beginning to end of the period;*
- *Cash Flow Statement and related notes; and*
- *Key Management Personnel compensation.*

### 2 Debtors

	2017	2016
	£	£
Amounts owed by group undertakings	2	2
	<u>2</u>	<u>2</u>

### 3 Capital and reserves

#### **Share capital**

	2017	2016
	£	£
<i>Allotted, called up and fully paid</i>		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

### 4 Ultimate parent company and parent company of larger group

The company is controlled by Frontier Agriculture Limited, whose registered address is Weston Centre, 10 Grosvenor Street, London, United Kingdom, W1K 4QY and which is a company incorporated in Great Britain and registered in England and Wales.

The consolidated financial statements of Frontier Agriculture Limited are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.