

Registered number: 3975944

Belvedere Feeds Limited

Unaudited

Directors' Report and Financial Statements

For the year ended 30 June 2006



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Belvedere Feeds Limited

Company information

Directors R A Field
M J Twyman

Secretary M Sharp

Company number 3975944

Registered office The Old Colliery
Wingham
Canterbury
Kent
CT3 1LS

Accountants Reeves & Neylan
Chartered Accountants & Registered Auditors
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Belvedere Feeds Limited

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Belvedere Feeds Limited

Directors' Report For the year ended 30 June 2006

The directors present their report and the financial statements for the year ended 30 June 2006.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activities

The company has not traded since its incorporation.

Directors

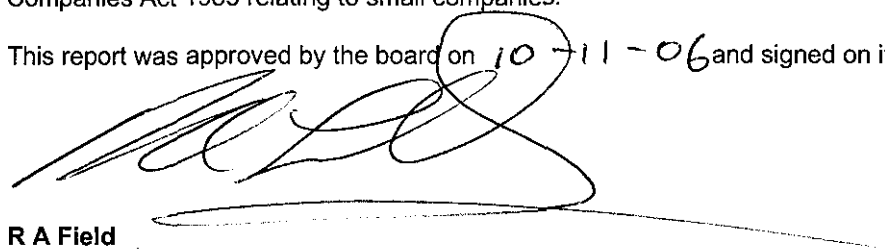
The directors who served during the year were:

R A Field
M J Twyman

The company is a wholly owned subsidiary undertaking of Grain Harvesters Limited, a company incorporated in England and Wales. The beneficial interest of directors in the holding company is disclosed in that company's accounts.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10-11-06 and signed on its behalf.

A large, stylized handwritten signature in black ink, appearing to be 'R A Field', is written over the text of the signature line. The signature is fluid and cursive, with a large loop at the end.

R A Field
Director

Belvedere Feeds Limited

**Accountants' Report to the Board of Directors on the
Unaudited financial statements of Belvedere Feeds Limited**

In accordance with the engagement letter dated 3 November 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have *been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose.* To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements .

Reeves + Neylan

Reeves & Neylan

Chartered Accountants

Canterbury

10 November 2006

Belvedere Feeds Limited

**Profit and loss account
For the year ended 30 June 2006**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

Belvedere Feeds Limited

**Balance Sheet
As at 30 June 2006**

	Note	£	2006 £	£	2005 £
Current assets					
Debtors	2		2		2
Total assets less current liabilities			<u>2</u>		<u>2</u>
Capital and Reserves					
Called up share capital	3		2		2
Shareholders' funds			<u>2</u>		<u>2</u>

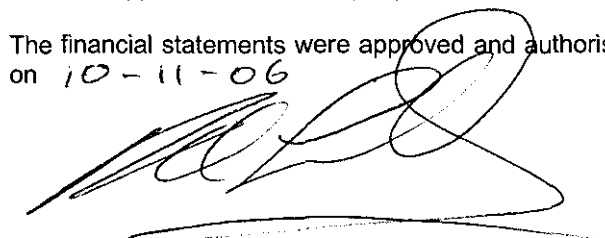
For the year ended 30 June 2006 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10-11-06



R A Field
Director

The notes on pages 5 form part of these financial statements.

Belvedere Feeds Limited

Notes to the financial statements For the year ended 30 June 2006

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

2. Debtors

	2006	2005
	£	£
Amounts owed by group undertakings	2	2

3. Share capital

	2006	2005
	£	£
Authorised, allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

4. Ultimate parent undertaking and controlling party

The company is a wholly owned subsidiary undertaking of Grain Harvesters Limited.