

Company Registration No. 03975868 (England and Wales)

GLOBAL EXCHANGE TRADING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016



GLOBAL EXCHANGE TRADING LIMITED

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GLOBAL EXCHANGE TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		224,780		228,552
Current assets					
Debtors		-		953	
Investments		103,000		72,000	
Cash at bank and in hand		3,674		31,996	
		<u>106,674</u>		<u>104,949</u>	
Creditors: amounts falling due within one year		<u>(34,235)</u>		<u>(23,583)</u>	
Net current assets			<u>72,439</u>		<u>81,366</u>
Total assets less current liabilities			<u>297,219</u>		<u>309,918</u>
Creditors: amounts falling due after more than one year	3		<u>(132,466)</u>		<u>(139,218)</u>
			<u>164,753</u>		<u>170,700</u>
Capital and reserves					
Called up share capital	4		3		3
Other reserves			1		1
Profit and loss account			<u>164,749</u>		<u>170,696</u>
Shareholders' funds			<u>164,753</u>		<u>170,700</u>

GLOBAL EXCHANGE TRADING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2016

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 14/12/2016



Mr R Gilbert

Director

Company Registration No. 03975868

GLOBAL EXCHANGE TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents commission and share of profits from dealing in derivatives contracts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease (153 years)
Fixtures, fittings & equipment	33.33% straight line

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2015 & at 30 April 2016	364,069
Depreciation	
At 1 May 2015	135,517
Charge for the year	3,772
At 30 April 2016	139,289
Net book value	
At 30 April 2016	224,780
At 30 April 2015	228,552

GLOBAL EXCHANGE TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2016

3	Creditors: amounts falling due after more than one year	2016	2015
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

100,066	106,818
<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £140,566 (2015-£147,318).

4	Share capital	2016	2015
		£	£

Allotted, called up and fully paid

3 Ordinary Shares of £1 each

3	3
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