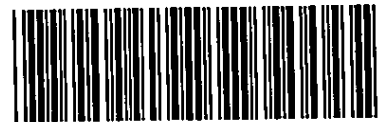


Company Registration No. 03975868 (England and Wales)

GLOBAL EXCHANGE TRADING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

TUESDAY



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GLOBAL EXCHANGE TRADING LIMITED

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GLOBAL EXCHANGE TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		230,872		231,132
Current assets					
Debtors		-		93	
Investments		72,000		72,000	
Cash at bank and in hand		33,357		35,130	
		<u>105,357</u>		<u>107,223</u>	
Creditors. amounts falling due within one year		<u>(15,540)</u>		<u>(12,795)</u>	
Net current assets			<u>89,817</u>		<u>94,428</u>
Total assets less current liabilities			320,689		325,560
Creditors: amounts falling due after more than one year	3		<u>(154,402)</u>		<u>(161,745)</u>
			<u>166,287</u>		<u>163,815</u>
Capital and reserves					
Called up share capital	4		3		3
Other reserves			1		1
Profit and loss account			166,283		163,811
Shareholders' funds			<u>166,287</u>		<u>163,815</u>

GLOBAL EXCHANGE TRADING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2013

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 19/12/13



Mr R Gilbert
Director

Company Registration No 03975868

GLOBAL EXCHANGE TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents commission and share of profits from dealing in derivatives contracts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease (153 years)
Fixtures, fittings & equipment	33 33% straight line

1 5 Investments

Current asset investments are stated at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2012	354,613
Additions	1,992
	<hr/>
At 30 April 2013	356,605
	<hr/>
Depreciation	
At 1 May 2012	123,481
Charge for the year	2,252
	<hr/>
At 30 April 2013	125,733
	<hr/>
Net book value	
At 30 April 2013	230,872
	<hr/>
At 30 April 2012	231,132
	<hr/>

GLOBAL EXCHANGE TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

3	Creditors, amounts falling due after more than one year	2013	2012
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>122,002</u>	<u>129,345</u>
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The aggregate amount of creditors for which security has been given amounted to £162,502 (2012-£169,845)

4	Share capital	2013	2012
		£	£

Allotted, called up and fully paid

3 Ordinary Shares of £1 each

<u>3</u>	<u>3</u>
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