

Company Registration No 3975868 (England and Wales)

**GLOBAL EXCHANGE TRADING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2011**

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# GLOBAL EXCHANGE TRADING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		233,003		234,871
<b>Current assets</b>					
Debtors		190		2,988	
Cash at bank and in hand		175,395		172,627	
		<u>175,585</u>		<u>175,615</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(69,595)</u>		<u>(51,380)</u>	
<b>Net current assets</b>			<u>105,990</u>		<u>124,235</u>
<b>Total assets less current liabilities</b>			<u>338,993</u>		<u>359,106</u>
<b>Creditors' amounts falling due after more than one year</b>	3		<u>(168,927)</u>		<u>(175,871)</u>
			<u>170,066</u>		<u>183,235</u>
<b>Capital and reserves</b>					
Called up share capital	4		3		3
Other reserves			1		1
Profit and loss account			170,062		183,231
<b>Shareholders' funds</b>			<u>170,066</u>		<u>183,235</u>

# GLOBAL EXCHANGE TRADING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 30 APRIL 2011**

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For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12/1/2012



Mr R Gilbert  
Director

Company Registration No 3975868

# GLOBAL EXCHANGE TRADING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents commission and share of profits from dealing in derivatives contracts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease (153years)
Fixtures, fittings & equipment	33 33% straight line

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2010 & at 30 April 2011	354,613
<b>Depreciation</b>	
At 1 May 2010	119,742
Charge for the year	1,868
At 30 April 2011	121,610
<b>Net book value</b>	
At 30 April 2011	233,003
At 30 April 2010	234,871

# GLOBAL EXCHANGE TRADING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2011

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<b>3</b>	<b>Creditors amounts falling due after more than one year</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>

**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

<u>136,527</u>	<u>143,471</u>
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The aggregate amount of creditors for which security has been given amounted to £177,027 (2010-£183,971)

<b>4</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>

**Allotted, called up and fully paid**

3 Ordinary Shares of £1 each

<u>3</u>	<u>3</u>
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