

Company Registration No. 3975638 (England and Wales)

Classic Albums Series 3 Limited
Directors' Report and Financial Statements
For the Year Ended 31 December 2003



Cole Marie
Chartered Accountants
48 Station Road
Redhill
Surrey, RH1 1PH

CLASSIC ALBUMS SERIES 3 LIMITED

COMPANY INFORMATION

Directors	N De Grunwald G M Kempin
Secretary	N De Grunwald
Company number	3975638
Registered office	1st Floor, 48 Station Road Redhill Surrey RH1 1PH
Accountants	Cole Marie 1st Floor, 48 Station Road Redhill Surrey RH1 1PH

CLASSIC ALBUMS SERIES 3 LIMITED

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CLASSIC ALBUMS SERIES 3 LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2003

Principal activities

The principal activity of the company is that of Programme Production.

Directors

The following directors have held office since 1 January 2003:

N De Grunwald
G M Kempin

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	31 December 2003	1 January 2003
N De Grunwald	-	-
G M Kempin	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



N De Grunwald

Director

25.10.04

CLASSIC ALBUMS SERIES 3 LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF CLASSIC ALBUMS SERIES 3 LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2003, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Cole Marie

Cole Marie

Chartered Accountants

25.10.04

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CLASSIC ALBUMS SERIES 3 LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2003

		2003	2002
	Notes	£	£
Turnover		230,860	-
Cost of sales		(230,860)	-
Gross loss		-	-
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss on ordinary activities after taxation		-	-

CLASSIC ALBUMS SERIES 3 LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003		2002	
		£	£	£	£
Current assets					
Cash at bank and in hand		2		2	
Total assets less current liabilities			2		2
					
Capital and reserves					
Called up share capital	3		2		2
					
Shareholders' funds			2		2
					

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 25.10.04



N De Grunwald
Director

CLASSIC ALBUMS SERIES 3 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Taxation

Current tax charge

-	-

3 Share capital

2003	2002
£	£

Authorised

1,000 Ordinary shares of £1 each

1,000	1,000

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2	2