

Registered number: 03974980

Redcastle Property Mortgage Limited

**Directors' report and unaudited financial statements
for the 53 weeks ended 1 September 2018**



Redcastle Property Mortgage Limited

Company Information

Directors

R Burchill
R de Dombal
G Hague
S Wightman

Company secretary

R Flaherty

Registered number

03974980

Registered office

Colegrave House
70 Berners Street
London
England
W1T 3NL

Redcastle Property Mortgage Limited

Contents

| | Page |
|--|--------------|
| Directors' report | 1 - 2 |
| Balance sheet | 3 |
| Notes to the financial statements | 4 - 5 |

Redcastle Property Mortgage Limited

Directors' report for the 53 weeks ended 1 September 2018

The directors present their report and the unaudited financial statements of Redcastle Property Mortgage Limited ("the Company") for the 53 weeks ended 1 September 2018.

Principal activities, business review and future developments

The Company has been dormant throughout the period, has made neither a profit nor loss and is not expected to trade in the foreseeable future.

The Company did not trade in this period nor the prior year and no other items of comprehensive income were recognised. Accordingly neither an income statement nor a statement of changes in equity has been presented.

Directors

The directors who served during the 53 weeks and up to the date of approval of the financial statements were:

R Burchill
R de Dombal
G Hague
S Wightman

Directors' responsibilities statement

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting standards, comprising FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Redcastle Property Mortgage Limited

Directors' report for the 53 weeks ended 1 September 2018

Qualifying third party indemnity provisions

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial period and is currently in force. The Company's ultimate parent company (Taveta Investments Limited) also purchased and maintained throughout the financial year directors' and officers' liability insurance in respect of itself and its directors.

Small company exemption

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Going concern

In the opinion of the directors it is appropriate to prepare the financial statements on a going concern basis as Arcadia Group Limited has confirmed its intention to provide the Company with continued financial support for a period of at least 12 months from the date on which the financial statements were signed.

This report was approved by the board and signed on its behalf.



S Wightman
Director
Date: 06 September 2019

Redcastle Property Mortgage Limited
Registered number: 03974980

Balance sheet
as at 01 September 2018

| | Note | 2018 £000 | 2017 £000 |
|--|------|--------------|--------------|
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 5 | (18) | (18) |
| Net liabilities | | <u>(18)</u> | <u>(18)</u> |
| Capital and reserves | | | |
| Called up share capital | 6 | - | - |
| Accumulated losses | | (18) | (18) |
| Total equity | | <u>(18)</u> | <u>(18)</u> |

For the 53 weeks ending 1 September 2018 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 September 2019.



S Wightman
Director

Date: 06 September 2019

The notes on pages 4 to 5 form part of these financial statements.

Redcastle Property Mortgage Limited

Notes to the financial statements for the 53 weeks ended 1 September 2018

1. General information

Redcastle Property Mortgage Limited ("the Company") has been dormant throughout the period.

The Company is a private company limited by shares and is incorporated and domiciled in the United Kingdom. The address of its registered office is Colegrave House, 70 Berners Street, London, England, W1T 3NL.

2. Statement of compliance

The financial statements of Redcastle Property Mortgage Limited have been prepared in compliance with United Kingdom Accounting Standards, comprising Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

3. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

3.1 Basis of preparation of financial statements

These financial statements have been prepared for the 53 weeks ended 01 September 2018 (2017: 52 weeks ended 26 August 2017).

These financial statements have been prepared on a going concern basis, under the historical cost convention.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company accounting policies. During the period there were no areas that required a higher degree of judgement or complexity and no areas where assumptions and estimates were significant to the financial statements.

The Company's financial statements are presented in pound sterling. The financial statements are rounded to thousands.

3.2 Related party transactions

The Company has taken advantage of the exemption under FRS 102 paragraph 33.1A from disclosing transactions entered into between two or more wholly-owned members of the Group where the ultimate parent company is Taveta Investments Limited.

3.3 Going concern

In the opinion of the directors it is appropriate to prepare the financial statements on a going concern basis as Arcadia Group Limited has confirmed its intention to provide the Company with continued financial support for a period of at least 12 months from the date on which the financial statements were signed.

4. Trading

The Company has not traded during the 53 weeks ended 1 September 2018 and consequently has made neither a profit nor a loss (2017: £nil). None of the directors received any emoluments in respect of their services to the Company (2017: £nil).

Redcastle Property Mortgage Limited

**Notes to the financial statements
for the 53 weeks ended 1 September 2018**

5. Creditors: amounts falling due within one year

| | 2018 | 2017 |
|------------------------------------|-------------|-------------|
| | £000 | £000 |
| Amounts owed to group undertakings | 18 | 18 |

Amounts owed to group undertakings are interest-free, unsecured and repayable on demand.

6. Called up share capital

| | 2018 | 2017 |
|--|-------------|-------------|
| | £ | £ |
| Allotted and fully paid | | |
| 2 (2017: 2) ordinary shares of £1 each | 2 | 2 |

7. Parent undertaking and controlling party

The Company's immediate parent company is Redcastle Limited, a company incorporated in England.

The Company's ultimate parent company is Taveta Investments Limited ("Taveta"), a company incorporated in England. The largest group to consolidate these financial statements is Taveta. The smallest group is Arcadia Group Limited. Copies of both Arcadia Group Limited and Taveta's consolidated financial statements can be obtained by writing to the Secretary at Colegrave House, 70 Berners Street, London, England, W1T 3NL.

The Company's ultimate beneficial owner and ultimate controlling party is Lady Cristina Green.